

# **Niacin (Vitamin B3) Market by Product (Niacin, Nicotinamide), by Application (Animal Nutrition & Feed, Food & Beverage, Pharmaceuticals, Cosmetics & Personal Care) and by Region, Trend, Forecast, Competitive Analysis, and Growth Opportunity 2019-2024**

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## **Abstracts**

Niacin, also known as nicotinic acid, is an organic compound and a form of vitamin B3. It has the formula  $C_6H_5NO_2$  and belongs to the group of the pyridinecarboxylic acid. Niacin is used in animal nutrition, food and beverages, pharmaceuticals, personal care and cosmetics industry. The analysts forecast the global niacin market to exhibit a CAGR of 5.18% during the period 2019-2024. The report covers the present scenario and the growth prospects of the global niacin for 2019-2024. To calculate the market size, the report considers the niacin sales volume and revenue.

The projections featured in the report have been derived using proven research methodologies and assumptions. By doing so, the research report serves as a repository of analysis and information for every facet of the market, including but not limited to: regional markets, product, and application.

Geographically, the global niacin market is segmented into North America, Asia Pacific, Europe, Middle East & Africa and South America. This report forecasts revenue growth at a global, regional & country level, and provides an analysis of the market trends in each of the sub-segments from 2019 to 2024.

North America (U.S., Canada, Mexico, etc.)

Asia-Pacific (China, Japan, India, Korea, Australia, Indonesia, Taiwan, Thailand, etc.)

Europe (Germany, UK, France, Italy, Russia, Spain, etc.)

Middle East & Africa (Turkey, Saudi Arabia, Iran, Egypt, Nigeria, UAE, Israel, South Africa, etc.)

South America (Brazil, Argentina, Colombia, Chile, Venezuela, Peru, etc.)

On the basis of product, the global niacin market is segmented into:

Niacin

Nicotinamide

Based on application, the niacin market is segmented into:

Animal Nutrition & Feed

Food & Beverage

Pharmaceuticals

Cosmetics & Personal Care

The report also includes a discussion of the key vendors operating in this market. Some of the leading players in the global niacin market are:

Lonza Group AG

Vertellus Holdings LLC

Brother Enterprises Holding Co., Ltd.

Anhui Ruibang Biotechnology Co., Ltd. (Nanjing Red Sun Co., Ltd.)

Shandong Hongda Biotechnology Co., Ltd.

Jubilant Life Sciences Ltd.

Zhejiang Lanbo Biotechnology Co., Ltd.

Western Drugs Ltd.

Nantong Acetic Acid Chemical Co., Ltd.

Hebei Yanuo Bioscience Co., Ltd.

Mianyang Vanetta Chemical Industrial Co., Ltd. (Sichuan Yinhe Chemical Co., Ltd.)

Koninklijke DSM N.V.

Tianjin Zhongrui Pharmaceutical Co., Ltd.

Zhejiang Aidiya Nutrition Technology Development Co., Ltd.

Lasons India Pvt. Ltd.

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#### Objective of the study:

To analyze and forecast the market size of global niacin market.

To classify and forecast global niacin market based on region, product, and application.

To identify drivers and challenges for global niacin market.

To examine competitive developments such as expansions, mergers & acquisitions, etc., in global niacin market.

To conduct pricing analysis for global niacin market.

To identify and analyze the profile of leading players operating in global niacin market.

The report is useful in providing answers to several critical questions that are important for the industry stakeholders such as manufacturers and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities. Key target audience are:

Manufacturers of niacin

Raw material suppliers

Market research and consulting firms

Government bodies such as regulating authorities and policy makers

Organizations, forums and alliances related to niacin

The information contained in this report is based upon both primary and secondary sources. Primary research included interviews with niacin suppliers and industry experts. Secondary research included an exhaustive search of relevant publications like company annual reports, financial reports, and proprietary databases.

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