

Global Wood Coatings Market 2023-2029

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Abstracts

Wood coatings are protective layers applied to wood surfaces to enhance their durability, appearance, and resistance to environmental factors such as moisture, heat, and UV rays. They can be transparent, semi-transparent, or opaque and can be made from various materials such as oils, waxes, varnishes, lacquers, and paints. The choice of wood coating depends on the type of wood, the intended use of the wood, and the desired level of protection and aesthetic appeal. Proper application and maintenance of wood coatings can significantly extend the lifespan of wooden structures and furniture. The global wood coatings market is likely to register a CAGR of over 6.4% with an incremental growth of USD 4.5 billion during the forecast period 2023-2029.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global wood coatings market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the technology, product, product chemistry, application, and region. The global market for wood coatings can be segmented by technology: non-spraying, spraying. Non-spraying held the highest share in the global wood coatings market. However, the spraying segment is forecast to register the highest CAGR during the forecast period 2023 - 2029. Wood coatings market is further segmented by product: lacquers, preservatives or dyes, repellents, shellacs, stains, varnishes, others. In 2022, the varnishes segment made up the largest share of revenue generated by the wood coatings market. Based on product chemistry, the wood coatings market is segmented into: acrylic, nitrocellulose, polyester, polyurethane. Among these, the acrylic segment was accounted for the highest revenue generator in 2022. On the basis

of application, the wood coatings market also can be divided into: automotive interiors, cabinets, exterior fencing, flooring and decking, furniture, handcrafts, ship interiors, sports equipment, others. The furniture segment captured the largest share of the market in 2022. Wood coatings market by region is categorized into: Asia-Pacific, Europe, North America, Rest of the World (RoW).

Market Segmentation

By technology: non-spraying, spraying

By product: lacquers, preservatives or dyes, repellents, shellacs, stains, varnishes, others

By product chemistry: acrylic, nitrocellulose, polyester, polyurethane

By application: automotive interiors, cabinets, exterior fencing, flooring and decking, furniture, handcrafts, ship interiors, sports equipment, others

By region: Asia-Pacific, Europe, North America, Rest of the World (RoW)

The report also provides analysis of the key companies of the industry and their detailed company profiles including Akzo Nobel N.V., Axalta Coating Systems, Ltd., ICA SpA, IVM srl, Kansai Paint Co., Ltd., Nippon Paint Holdings Co., Ltd., PPG Industries, Inc., RPM International Inc., Sherwin-Williams Company, Sniezka Paints and Varnishes Plant S.A., Teknos Group Oy, among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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Scope of the Report

To analyze and forecast the market size of the global wood coatings market.

To classify and forecast the global wood coatings market based on technology, product, product chemistry, application, region.

To identify drivers and challenges for the global wood coatings market.

To examine competitive developments such as mergers & acquisitions,

agreements, collaborations and partnerships, etc., in the global wood coatings market.

To identify and analyze the profile of leading players operating in the global wood coatings market.

Why Choose This Report

Gain a reliable outlook of the global wood coatings market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

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Spraying

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Nitrocellulose
Polyester
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Flooring and decking
Furniture
Handcrafts
Ship interiors
Sports equipment
Others

PART 9. MARKET BREAKDOWN BY REGION

Asia-Pacific
Europe
North America
Rest of the World (RoW)

PART 10. KEY COMPANIES

Akzo Nobel N.V.
Axalta Coating Systems, Ltd.
ICA SpA
IVM srl
Kansai Paint Co., Ltd.
Nippon Paint Holdings Co., Ltd.
PPG Industries, Inc.
RPM International Inc.
Sherwin-Williams Company
Sniezka Paints and Varnishes Plant S.A.
Teknos Group Oy
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