

Global White Oils Market 2023-2029

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Abstracts

White oils are purified mineral oils that are clear and colorless oil-like blends of hydrocarbons. They are obtained from the liquid byproducts of kerosene processing, which are alternately treated with sulfuric acid and sodium hydroxide solution to remove coloring impurities. These products provide solutions in a broad range of markets, including personal care, food and pharmaceutical. The analysis predicts the global white oils market will grow from USD 2,068 million in 2022 to USD 2,279 million by 2029, achieving a compound annual growth rate (CAGR) of 1.4 percent.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global white oils market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the grade, base oil, viscosity, application, and region. The global market for white oils can be segmented by grade: food grade, pharmaceutical grade, technical grade. The pharmaceutical grade segment held the largest revenue share in 2022. White oils market is further segmented by base oil: group I, group II, group III, naphthenic. Among these, the group II segment was accounted for the highest revenue generator in 2022. Based on viscosity, the white oils market is segmented into: low, medium, high. The low segment captured the largest share of the market in 2022. On the basis of application, the white oils market also can be divided into: adhesives, agriculture, food and beverages, metalworking, personal care and cosmetics, pharmaceuticals, plastics and elastomers, textile, others. According to the research, the personal care and cosmetics segment had the largest share in the global white oils market. White oils market by region is categorized into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America.

Market Segmentation

By grade: food grade, pharmaceutical grade, technical grade

By base oil: group I, group II, group III, naphthenic

By viscosity: low, medium, high

By application: adhesives, agriculture, food and beverages, metalworking, personal care and cosmetics, pharmaceuticals, plastics and elastomers, textile, others

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The report has also analysed the competitive landscape of the global white oils market with some of the key players being Adinath Chemicals, Apar Industries Limited, Bharat Petroleum Corporation Limited (BPCL), Calumet Specialty Products Partners, L.P., Chevron Corporation (Chevron Al Khaliq), China Petrochemical & Chemical Corporation (Sinopec), ENEOS Corporation (JXTG Nippon Oil & Energy Corporation), ExxonMobil Corporation, Fuchs Petrolub SE, H&R GROUP, Hainan Handi Sunshine Petrochemical Co., Ltd. (HDS), HF Sinclair Corporation (Sonneborn LLC), Nandan Petrochem Ltd. (NPL), Nynas AB, Oxiteno S.A., Panama Petrochem Limited, Raj Petro Specialities Pvt. Ltd., Renkert Oil LLC, Sasol Limited, Savita Oil Technologies Limited, Seojin Chemical Co., Ltd., Shell plc, TotalEnergies SE, among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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Scope of the Report

To analyze and forecast the market size of the global white oils market.

To classify and forecast the global white oils market based on grade, base oil, viscosity, application, region.

To identify drivers and challenges for the global white oils market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global white oils market.

To identify and analyze the profile of leading players operating in the global white oils market.

Why Choose This Report

Gain a reliable outlook of the global white oils market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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Food and beverages
Metalworking
Personal care and cosmetics
Pharmaceuticals
Plastics and elastomers
Textile
Others

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North America
Europe
Asia-Pacific
MEA (Middle East and Africa)
Latin America

PART 10. KEY COMPANIES

Adinath Chemicals
Apar Industries Limited
Bharat Petroleum Corporation Limited (BPCL)
Calumet Specialty Products Partners, L.P.
Chevron Corporation (Chevron Al Khali)
China Petrochemical & Chemical Corporation (Sinopec)
ENEOS Corporation (JXTG Nippon Oil & Energy Corporation)
ExxonMobil Corporation
Fuchs Petrolub SE
H&R GROUP
Hainan Handi Sunshine Petrochemical Co., Ltd. (HDS)
HF Sinclair Corporation (Sonneborn LLC)
Nandan Petrochem Ltd. (NPL)
Nynas AB
Oxiten S.A.
Panama Petrochem Limited

Raj Petro Specialities Pvt. Ltd.

Renkert Oil LLC

Sasol Limited

Savita Oil Technologies Limited

Seojin Chemical Co., Ltd.

Shell plc

TotalEnergies SE

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