

Global Welding Consumables Market 2023-2029

<https://marketpublishers.com/r/G79D07B7AFADEN.html>

Date: March 2023

Pages: 80

Price: US\$ 2,750.00 (Single User License)

ID: G79D07B7AFADEN

Abstracts

Welding consumables are materials that are used for welding or joining two metallic pieces together. These consumables include electrodes, wires, fluxes, and rods. The selection of welding consumables depends on the type of welding process, the material being welded, and the necessary strength of the joint. Welding consumables are very important to the welding process as they play a critical role in determining the quality of the weld. Proper selection and use of welding consumables can improve the weld's strength and prevent defects such as porosity and cracking. The global welding consumables market is likely to register a CAGR of over 4.78% with an incremental growth of USD 4.5 billion during the forecast period 2023-2029.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global welding consumables market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the product, technology, end user, and region. The global market for welding consumables can be segmented by product: flux-cored wires, saw fluxes and wires, solid wires, stick electrodes, others. The stick electrodes segment is estimated to account for the largest share of the global welding consumables market. Welding consumables market is further segmented by technology: arc welding, laser beam welding, oxy-fuel welding, resistance welding, others. The arc welding segment held the largest revenue share in 2022. Based on end user, the welding consumables market is segmented into: aerospace and defense, automotive and transportation, building and construction, energy, heavy machinery, shipbuilding, others. Globally, the energy segment made up the largest share of the welding consumables market. On the

basis of region, the welding consumables market also can be divided into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. Asia-Pacific was the largest contributor to the global welding consumables market in 2022.

Market Segmentation

By product: flux-cored wires, saw fluxes and wires, solid wires, stick electrodes, others

By technology: arc welding, laser beam welding, oxy-fuel welding, resistance welding, others

By end user: aerospace and defense, automotive and transportation, building and construction, energy, heavy machinery, shipbuilding, others

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The market research report covers the analysis of key stake holders of the global welding consumables market. Some of the leading players profiled in the report include ESAB Corporation, EWM AG, GEE Limited, HIT Welding Industry Co., Ltd., Hyundai Welding Co., Ltd., I A Barnes & Co Ltd (IABCO), Illinois Tool Works, Inc., Kobe Steel, Ltd., Messer Holding GmbH, Obara Corporation, Sandvik AB, Shandong Solid Solder Co., Ltd., Sumitomo Electric Industries, Ltd., The Lincoln Electric Company, Tianjin Bridge Welding Materials Group Co., Ltd., Tianjin Golden Bridge Welding Materials Group Co., Ltd., Veostalpine AG, among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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Scope of the Report

To analyze and forecast the market size of the global welding consumables market.

To classify and forecast the global welding consumables market based on product, technology, end user, region.

To identify drivers and challenges for the global welding consumables market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global welding consumables market.

To identify and analyze the profile of leading players operating in the global welding consumables market.

Why Choose This Report

Gain a reliable outlook of the global welding consumables market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.
Strategy consulting and research support for three months.
Print authentication provided for the single-user license.

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Saw fluxes and wires
Solid wires
Stick electrodes
Others

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Arc welding
Laser beam welding
Oxy-fuel welding
Resistance welding
Others

PART 7. MARKET BREAKDOWN BY END USER

Aerospace and defense
Automotive and transportation
Building and construction
Energy
Heavy machinery
Shipbuilding
Others

PART 8. MARKET BREAKDOWN BY REGION

North America
Europe
Asia-Pacific
MEA (Middle East and Africa)
Latin America

PART 9. KEY COMPANIES

ESAB Corporation
EWM AG
GEE Limited
HIT Welding Industry Co., Ltd.
Hyundai Welding Co., Ltd.
I A Barnes & Co Ltd (IABCO)
Illinois Tool Works, Inc.
Kobe Steel, Ltd.
Messer Holding GmbH
Obara Corporation
Sandvik AB
Shandong Solid Solder Co., Ltd.
Sumitomo Electric Industries, Ltd.
The Lincoln Electric Company
Tianjin Bridge Welding Materials Group Co., Ltd.
Tianjin Golden Bridge Welding Materials Group Co., Ltd.
Veostalpine AG

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