

Global Vehicle Tracking System Market 2023-2029

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Abstracts

A vehicle tracking system is a business solution that uses in-vehicle telematics paired with fleet management software to collect data from both the vehicle (or mobile asset) and its driver/operator to give the organization robust and actionable data about the field operations. Vehicle tracking systems make it possible to have an instantaneous and history tracking of vehicle speeds, the routes they followed, stopping points, idling times on maps providing a registry and check point with past and present reports. According to the latest research, the global vehicle tracking system market is poised to grow by USD 21.4 billion during 2023-2029, progressing at a CAGR of 12.2% during the forecast period.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global vehicle tracking system market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the component, product, technology, vehicle type, end user, and region. The global market for vehicle tracking system can be segmented by component: hardware, software. Globally, the software segment made up the largest share of the vehicle tracking system market. Vehicle tracking system market is further segmented by product: active trackers, passive trackers. The active trackers segment captured the largest share of the market in 2022. Based on technology, the vehicle tracking system market is segmented into: dual mode, GPRS/cellular networks, GPS/satellite. According to the research, the GPS/satellite segment had the largest share in the global vehicle tracking system market. On the basis of vehicle type, the vehicle tracking system market also can be divided into: heavy commercial vehicles,

light commercial vehicles, passenger car. The passenger cars segment held the largest revenue share in 2022. Vehicle tracking system market by end user is categorized into: aviation, construction and manufacturing, government and defense, retail, transportation and logistics, others. The vehicle tracking system market by region can be segmented into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America.

Market Segmentation

By component: hardware, software

By product: active trackers, passive trackers

By technology: dual mode, GPRS/cellular networks, GPS/satellite

By vehicle type: heavy commercial vehicles, light commercial vehicles, passenger car

By end user: aviation, construction and manufacturing, government and defense, retail, transportation and logistics, others

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The global vehicle tracking system market report offers detailed information on several market vendors, including AT&T Inc., CalAmp Corporation, Cartrack Holdings Limited (Karoo Ltd.), Continental AG, Geotab Inc., Inseego Corp., Laipac Technology Inc., ORBCOMM Inc., Robert Bosch GmbH, Spireon, Inc., Teletrac Navman US Ltd., Teltonika IoT Group, UAB, TomTom International B.V., Trackimo Inc., Verizon Communications Inc., Xirgo Technologies, LLC, among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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Scope of the Report

To analyze and forecast the market size of the global vehicle tracking system market.

To classify and forecast the global vehicle tracking system market based on component, product, technology, vehicle type, end user, region.

To identify drivers and challenges for the global vehicle tracking system market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global vehicle tracking system market.

To identify and analyze the profile of leading players operating in the global vehicle tracking system market.

Why Choose This Report

Gain a reliable outlook of the global vehicle tracking system market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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PART 11. KEY COMPANIES

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Cartrack Holdings Limited (Karoo0000 Ltd.)
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Geotab Inc.
Inseego Corp.
Laipac Technology Inc.
ORBCOMM Inc.
Robert Bosch GmbH
Spireon, Inc.
Teletrac Navman US Ltd.
Teltonika IoT Group, UAB
TomTom International B.V.
Trackimo Inc.
Verizon Communications Inc.
Xirgo Technologies, LLC

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