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Global Syngas Chemicals Market 2023-2029

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Abstracts

Syngas (synthesis gas) is a general term for the raw gas produced from feedstock hydrocarbons and consists mainly of hydrogen (H2) and carbon monoxide (CO), with the remaining components being carbon dioxide (CO2), methane (CH4), etc. Syngas is a valuable fuel and, at the same time, it has been, and still is, one of the most important feedstock of the chemical industry. It is used to produce a host of different chemicals and fuels including methanol, heavy alcohols (e.g., ethanol), acetyls, formaldehyde, methyl tertiary-butyl ether (MTBE), and Fischer-Tropsch liquid fuels. The global syngas chemicals market is expected to increase by USD 38.4 billion, at a compound annual growth rate (CAGR) of 8.2% from 2023 to 2029, according to the latest edition of the Global Syngas Chemicals Market Report.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global syngas chemicals market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the product, feedstock, and region. The global market for syngas chemicals can be segmented by product: acetyls, formaldehyde and resins, methanol, methyl tert-butyl ether (MTBE). The acetyls segment held the largest revenue share in 2022, representing more than 28.3% of the total market. Syngas chemicals market is further segmented by feedstock: biomass/waste, coal, natural gas, petroleum coke, others. Among these, the natural gas segment was accounted for the highest revenue generator in 2022. Based on region, the syngas chemicals market is segmented into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. Asia-Pacific captured the largest share of the market in 2022.

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Market Segmentation

By product: acetyls, formaldehyde and resins, methanol, methyl tert-butyl ether (MTBE)

By feedstock: biomass/waste, coal, natural gas, petroleum coke, others

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The market research report covers the analysis of key stake holders of the global syngas chemicals market. Some of the leading players profiled in the report include Air Liquide S.A., Air Products and Chemicals, Inc., BASF SE, BP p.l.c., Celanese Corporation, China Petroleum & Chemical Corporation (Sinopec), Eastman Chemical Company, Haldor Topsoe A/S, Helm AG, Linde plc, LyondellBasell Industries N.V., Methanex Corporation, PetroChina Company Limited, Sasol Limited, Saudi Basic Industries Corporation (SABIC), among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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Scope of the Report

To analyze and forecast the market size of the global syngas chemicals market.

To classify and forecast the global syngas chemicals market based on product, feedstock, region.

To identify drivers and challenges for the global syngas chemicals market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global syngas chemicals market.

To identify and analyze the profile of leading players operating in the global syngas chemicals market.

Why Choose This Report

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Gain a reliable outlook of the global syngas chemicals market forecasts from 2023 to 2029 across scenarios.

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Formaldehyde and resins
Methanol
Methyl tert-butyl ether (MTBE)

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Biomass/waste
Coal
Natural gas
Petroleum coke
Others

PART 7. MARKET BREAKDOWN BY REGION

North America

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Europe
Asia-Pacific
MEA (Middle East and Africa)
Latin America

PART 8. KEY COMPANIES

Air Liquide S.A.
Air Products and Chemicals, Inc.
BASF SE
BP p.l.c.
Celanese Corporation
China Petroleum & Chemical Corporation (Sinopec)
Eastman Chemical Company
Haldor Topsoe A/S
Helm AG
Linde plc
LyondellBasell Industries N.V.
Methanex Corporation
PetroChina Company Limited
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