

Global Submarine Cable Market 2022-2028

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Abstracts

According to market research study published by Gen Consulting Company, the market size of the global submarine cable sector is expected to rise by USD 12.8 billion with a CAGR of 7.1% by the end of 2028.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global submarine cable market. It traces the market's historic and forecast market growth. The report identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches. This study also provides an analysis of the impact of the COVID-19 crisis on the submarine cable industry.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the application, end user, and region. The global market for submarine cable can be segmented by application: submarine power cable, submarine communication cable. The submarine power cable segment held the largest share of the global submarine cable market in 2021 and is anticipated to hold its share during the forecast period. Submarine cable market is further segmented by end user: offshore wind generation, inter country and island connection, offshore oil and gas, others. Globally, the offshore wind generation segment made up the largest share of the submarine cable market. Based on region, the submarine cable market is segmented into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. Asia-Pacific was the largest contributor to the global submarine cable market in 2021.

The submarine power cable market is further segmented into medium voltage, high voltage, extra high voltage. In 2021, the high voltage segment made up the largest share of revenue generated by the submarine cable market.

Market Segmentation

By application: submarine power cable, submarine communication cable

By end user: offshore wind generation, inter country and island connection, offshore oil and gas, others

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The global submarine cable market report offers detailed information on several market vendors, including Belden Inc., NEC Corporation, Nexans S.A., NKT A/S, Prysmian S.p.A., Zhongtian Technology Submarine Cable Co., Ltd., among others.

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Historical & Forecast Period

This research report provides analysis for each segment from 2018 to 2028 considering 2021 to be the base year.

Scope of the Report

To analyze and forecast the market size of the global submarine cable market.

To classify and forecast the global submarine cable market based on application, end user, region.

To identify drivers and challenges for the global submarine cable market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global submarine cable market.

To identify and analyze the profile of leading players operating in the global submarine cable market.

Why Choose This Report

Gain a reliable outlook of the global submarine cable market forecasts from 2022 to 2028 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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NEC Corporation

Nexans S.A.

NKT A/S

Prysmian S.p.A.

Zhongtian Technology Submarine Cable Co., Ltd.

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