

Global Stock Music Market 2023

<https://marketpublishers.com/r/G9AEBCAB2B2EN.html>

Date: June 2023

Pages: 92

Price: US\$ 2,950.00 (Single User License)

ID: G9AEBCAB2B2EN

Abstracts

Stock music, also known as library music, is recorded music that is licensed to customers for use in various media such as television, film, radio, and other platforms. It is often owned and produced by production music libraries. Stock music serves as a cost-effective alternative to popular music, as it does not require specific permission or extra clearance fees. It provides a licensed alternative for scoring productions and is commonly used as background music in different applications like television programs, corporate videos, movies, on-hold productions, and websites.

The global stock music market is expected to increase by USD 0.7 billion, at a compound annual growth rate (CAGR) of 6.8% from 2023 to 2029, according to the latest edition of the Global Stock Music Market Report.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global stock music market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

Market Segmentation

Product: track, sound effect

License: licensed, royalty-free

End user: individual content creators, large enterprises, small and medium-sized enterprises (SMEs)

Region: Asia-Pacific, Europe, North America, Middle East and Africa (MEA), South America

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the product, license, end user, and region. The global market

for stock music can be segmented by product: track, sound effect. The track segment was the largest contributor to the global stock music market in 2022. Stock music market is further segmented by license: licensed, royalty-free. According to the research, the licensed segment had the largest share in the global stock music market. Based on end user, the stock music market is segmented into: individual content creators, large enterprises, small and medium-sized enterprises (SMEs). The large enterprises segment held the largest revenue share in 2022. On the basis of region, the stock music market also can be divided into: Asia-Pacific, Europe, North America, Middle East and Africa (MEA), South America. Globally, North America made up the largest share of the stock music market.

Major Companies and Competitive Landscape

The report also provides analysis of the key companies of the industry and their detailed company profiles including Artlist Ltd., Audio Network Rights Limited (SESAC), Bright Cloud Media Limited, Dreamstime.com, LLC, Earmotion Audio Creation GmbH, Entertainment One Ltd., Envato Pty. Ltd., Epidemic Sound AB, Footage Firm Inc. (StoryBlocks), Getty Images, Inc., Imagine Lab Pte Ltd., Jamendo S.A., LeoPona Inc. DBA Audiosocket, Marmoset LLC, Music Vine Limited, MusicRevolution LLC, NEO Sounds Ltd., OJOO Limited (SoundSnap), Oxford Media Solutions Limited, Pond5, Inc., Shutterstock, Inc., SoundCloud Global Limited & Co. KG, Soundstripe Inc., The Music Bed, LLC (Musicbed), TMC Publishing Limited, among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

Scope of the Report

To analyze and forecast the market size of the global stock music market.

To classify and forecast the global stock music market based on product, license, end user, region.

To identify drivers and challenges for the global stock music market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global stock music market.

To identify and analyze the profile of leading players operating in the global stock music market.

Why Choose This Report

Gain a reliable outlook of the global stock music market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.
Strategy consulting and research support for three months.
Print authentication provided for the single-user license.

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