

# Global Solar Water Heater Market 2022-2028

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## Abstracts

According to latest analysis by Gen Consulting Company, the global solar water heater market is poised to grow by USD 1.7 billion during 2022-2028, progressing at a CAGR of 7.6% during the forecast period.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global solar water heater market. It traces the market's historic and forecast market growth. The report identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches. This study also provides an analysis of the impact of the COVID-19 crisis on the solar water heater industry.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the technology, system, application, and region. The global market for solar water heater can be segmented by technology: evacuated tube collector, flat plate collector, unglazed water collector. According to the research, the evacuated tube collector segment had the largest share in the global solar water heater market. Solar water heater market is further segmented by system: thermosyphon, pumped. In 2021, the thermosyphon segment made up the largest share of revenue generated by the solar water heater market. Based on application, the solar water heater market is segmented into: residential, commercial, industrial, others. Among these, the residential segment was accounted for the highest revenue generator in 2021. On the basis of region, the solar water heater market also can be divided into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. Asia-Pacific captured the largest share of the market in 2021.

## Market Segmentation

By technology: evacuated tube collector, flat plate collector, unglazed water collector

By system: thermosyphon, pumped

By application: residential, commercial, industrial, others

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The global solar water heater market is highly concentrated and dominated by only a few companies: A. O. Smith Corporation, Honeywell International Inc., Rheem Manufacturing Company, Robert Bosch GmbH, among others.

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Historical & Forecast Period

This research report provides analysis for each segment from 2018 to 2028 considering 2021 to be the base year.

Scope of the Report

To analyze and forecast the market size of the global solar water heater market.

To classify and forecast the global solar water heater market based on technology, system, application, region.

To identify drivers and challenges for the global solar water heater market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global solar water heater market.

To identify and analyze the profile of leading players operating in the global solar water heater market.

Why Choose This Report

Gain a reliable outlook of the global solar water heater market forecasts from

2022 to 2028 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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A. O. Smith Corporation

Honeywell International Inc.

Rheem Manufacturing Company

Robert Bosch GmbH

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