Global Smart Shelf Market 2023-2029

Abstracts

Smart shelves work by using sensors and cameras to detect when a product is placed on or removed from the shelf. The data collected by the sensors is then transmitted to a central system, where it is analyzed and used to update inventory levels and track product movement. Smart shelves can also be equipped with digital displays and other interactive features that provide customers with product information and promotions.

Smart shelves offer several benefits, including improved inventory accuracy, reduced waste, and increased sales. They can help retailers to optimize their inventory levels, reduce out-of-stock situations, and prevent overstocking. Smart shelves can also help to reduce waste by enabling retailers to track expiration dates and reduce the amount of unsold perishable products. According to the latest research, the global smart shelf market is poised to grow by USD 8.3 billion during 2023-2029, progressing at a CAGR of 21.37% during the forecast period.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global smart shelf market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the component, application, and region. The global market for smart shelf can be segmented by component: hardware, software, service. The hardware segment captured the largest share of the market in 2022. Smart shelf market is further segmented by application: inventory management, pricing management, content management, planogram management, others. The inventory management segment held the largest share of the global smart shelf market in 2022 and is anticipated to hold its share during the forecast period. Based on region, the smart shelf

market is segmented into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. In 2022, Europe made up the largest share of revenue generated by the smart shelf market.

The hardware market is further segmented into IoT sensors, RFID tags and readers, electronic shelf labels (ESL), cameras. According to the research, the RFID tags and readers segment had the largest share in the global smart shelf market.

Market Segmentation
By component: hardware, software, service
By application: inventory management, pricing management, content management, planogram management, others
By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The global smart shelf market report offers detailed information on several market vendors, including Avery Dennison Corporation, E Ink Holdings Inc., Happiest Minds Technologies Limited, Honeywell International Inc., Huawei Technologies Co., Ltd., Intel Corporation, Lenovo PCCW Solutions Limited, NXP Semiconductors NV, Samsung Electronics Co., Ltd., Trax Technology Solutions Pte. Ltd., among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.
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Scope of the Report
To analyze and forecast the market size of the global smart shelf market.
To classify and forecast the global smart shelf market based on component, application, region.
To identify drivers and challenges for the global smart shelf market.
To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global smart shelf market.
To identify and analyze the profile of leading players operating in the global smart shelf market.

Why Choose This Report
Gain a reliable outlook of the global smart shelf market forecasts from 2023 to 2029 across scenarios.
Identify growth segments for investment.
Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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Asia-Pacific

MEA (Middle East and Africa)

Latin America

PART 8. KEY COMPANIES

Avery Dennison Corporation

E Ink Holdings Inc.

Happiest Minds Technologies Limited

Honeywell International Inc.

Huawei Technologies Co., Ltd.

Intel Corporation

Lenovo PCCW Solutions Limited

NXP Semiconductors NV

Samsung Electronics Co., Ltd.

Trax Technology Solutions Pte. Ltd.

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