

Global Smart Home Appliances Market 2023-2029

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Abstracts

Smart appliances enable users to connect, control, and monitor their appliances allowing them to save time, energy, and money. Any appliance can become smart with wireless connectivity and sensors that allow remote control or autonomous operation through user input, scheduling, or artificial intelligence and machine learning (AI/ML). Beyond simply improving one's experiences at home, smart appliances are also chosen for reasons including helping the environment, conserving energy, and saving money. According to the latest research, the global smart home appliances market is poised to grow by USD 22.1 billion during 2023-2029, progressing at a CAGR of 8.4% during the forecast period.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global smart home appliances market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the product, distribution channel, and region. The global market for smart home appliances can be segmented by product: smart air purifiers, smart refrigerators, smart TVs, smart washing machines, others. The smart washing machines segment held the largest share of the global smart home appliances market in 2022 and is anticipated to hold its share during the forecast period. Smart home appliances market is further segmented by distribution channel: online, offline. Globally, the offline segment made up the largest share of the smart home appliances market. Based on region, the smart home appliances market is segmented into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. Asia-Pacific was the largest contributor to the global smart home appliances market in 2022.

Market Segmentation

By product: smart air purifiers, smart refrigerators, smart TVs, smart washing machines, others

By distribution channel: online, offline

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The global smart home appliances market report offers detailed information on several market vendors, including Arcelik A.S., BSH Hausgerate GmbH, Electrolux AB (AEG AG), Groupe SEB, Haier Group Corporation, Koninklijke Philips N.V., LG Corporation, Miele & Cie. KG, Panasonic Corporation, Robert Bosch GmbH, Samsung Electronics Co., Ltd., Siemens AG, Sony Group Corporation, Voltas Limited (Tata Group), Whirlpool Corporation, Xiaomi Corporation, among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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Scope of the Report

To analyze and forecast the market size of the global smart home appliances market.

To classify and forecast the global smart home appliances market based on product, distribution channel, region.

To identify drivers and challenges for the global smart home appliances market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global smart home appliances market.

To identify and analyze the profile of leading players operating in the global smart home appliances market.

Why Choose This Report

Gain a reliable outlook of the global smart home appliances market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

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Asia-Pacific

MEA (Middle East and Africa)
Latin America

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Electrolux AB (AEG AG)
Groupe SEB
Haier Group Corporation
Koninklijke Philips N.V.
LG Corporation
Miele & Cie. KG
Panasonic Corporation
Robert Bosch GmbH
Samsung Electronics Co., Ltd.
Siemens AG
Sony Group Corporation
Voltas Limited (Tata Group)
Whirlpool Corporation
Xiaomi Corporation

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