

Global Re-Refined Base Oil Market 2023-2029

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Abstracts

Re-refining is a process used to refurbish used oil and return it to a high-quality base oil. Re-refiners use various processes to remove contaminants, water, spent additives and any of the original remaining additives from the used oil. The result is the reclamation of approximately 75 to 80 percent of the original base stock. The base oil is then sold to blenders who add additive packages to produce lubricants such as motor oil, transmission fluid, and grease. The main difference between re-refined and virgin oil products is that re-refined represents the responsible choice for the environment. The global re-refined base oil market is anticipated to increase by USD 3.1 billion till 2029 at an average annual growth of 6.2 percent as per the latest market estimates.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global re-refined base oil market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the group, technology, application, and region. The global market for re-refined base oil can be segmented by group: group I, group II, group III. The group II segment captured the largest share of the market in 2022. Re-refined base oil market is further segmented by technology: clay treatment, hydrotreating process, solvent extraction, vacuum distillation, others. The hydrotreating process segment held the largest share of the global re-refined base oil market in 2022 and is anticipated to hold its share during the forecast period. Based on application, the re-refined base oil market is segmented into: greases, industrial oils, metalworking fluids, motor/engine oils, process oils, others. In 2022, the motor/engine oils segment made up the largest share of revenue generated by the re-refined base oil market. On the basis of region,

the re-refined base oil market also can be divided into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. Among these, North America was accounted for the highest revenue generator in 2022.

Market Segmentation

By group: group I, group II, group III

By technology: clay treatment, hydrotreating process, solvent extraction, vacuum distillation, others

By application: greases, industrial oils, metalworking fluids, motor/engine oils, process oils, others

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The report also provides a detailed analysis of several leading re-refined base oil market vendors that include AL HAYA, Arabian Company For Oils & Derivatives (Masafee), AVISTA OIL AG, Benzoil Pty Ltd., Catalana de Tractament d'Olis Residuals, S.A. (CATOR), Heritage Crystal Clean Inc., Lwart Environmental Solutions, PURAGLOBE Inc., ReGen III Corporation, Safety-Kleen Systems, Inc., Southern Oil (PTY) Ltd., STR Tecoil Oy, TAYRAS A.S., Veolia Environnement SA, Vertex Energy, Inc., among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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Scope of the Report

To analyze and forecast the market size of the global re-refined base oil market.

To classify and forecast the global re-refined base oil market based on group, technology, application, region.

To identify drivers and challenges for the global re-refined base oil market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global re-refined base

oil market.

To identify and analyze the profile of leading players operating in the global re-refined base oil market.

Why Choose This Report

Gain a reliable outlook of the global re-refined base oil market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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Process oils
Others

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North America
Europe
Asia-Pacific
MEA (Middle East and Africa)
Latin America

PART 9. KEY COMPANIES

AL HAYA
Arabian Company For Oils & Derivatives (Masafee)
AVISTA OIL AG
Benzoil Pty Ltd.
Catalana de Tractament d'Olis Residuals, S.A. (CATOR)
Heritage Crystal Clean Inc.
Lwart Environmental Solutions
PURAGLOBE Inc.
ReGen III Corporation
Safety-Kleen Systems, Inc.
Southern Oil (PTY) Ltd.
STR Tecoil Oy
TAYRAS A.S.
Veolia Environnement SA
Vertex Energy, Inc.

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