

# Global Prosthetics and Orthotics Market 2023-2029

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## Abstracts

Prosthetics and orthotics are used to help individuals with physical disabilities or injuries to regain mobility, independence, and quality of life. They can also help to prevent further injury or damage to the body. Prosthetics and orthotics are typically made from lightweight materials such as carbon fiber, plastics, and metals, and are custom-fitted to each individual patient. The global prosthetics and orthotics market is likely to register a CAGR of over 4.95% with an incremental growth of USD 2.2 billion during the forecast period 2023-2029. The growing incidence of physical disabilities and chronic diseases such as diabetes, arthritis, and osteoporosis is driving the demand for prosthetics and orthotics. The development of advanced technologies such as 3D printing, computer-aided design, and virtual reality is driving the growth of the prosthetics and orthotics market. These technologies are enabling the production of custom-fitted devices that are more comfortable, durable, and functional. The growing incidence of physical disabilities and chronic diseases such as diabetes, arthritis, and osteoporosis is driving the demand for prosthetics and orthotics. The development of advanced technologies such as 3D printing, computer-aided design, and virtual reality is driving the growth of the prosthetics and orthotics market. These technologies are enabling the production of custom-fitted devices that are more comfortable, durable, and functional.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global prosthetics and orthotics market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the product, and region. The global market for prosthetics and orthotics can be segmented by product: orthotic products, prosthetic products. The

orthotic products segment held the largest revenue share in 2022. Prosthetics and orthotics market is further segmented by region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. Among these, North America was accounted for the highest revenue generator in 2022.

The orthotic products market is further segmented into upper limb, lower limb, spinal. Globally, the upper limb segment made up the largest share of the prosthetics and orthotics market. Furthermore, the prosthetic products market has been categorized into upper extremity, lower extremity, liners, sockets, modular components. The lower extremity segment was the largest contributor to the global prosthetics and orthotics market in 2022.

### Market Segmentation

By product: orthotic products, prosthetic products

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The market research report covers the analysis of key stake holders of the global prosthetics and orthotics market. Some of the leading players profiled in the report include Ability Matters Group, Bauerfeind AG, Blatchford Inc., Fillauer LLC, Ossur hf., Ottobock SE & Co. KGaA, Steeper Group, Thuasne SAS, Ultraflex Systems Incorporated, Willowood Global LLC, among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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### Scope of the Report

To analyze and forecast the market size of the global prosthetics and orthotics market.

To classify and forecast the global prosthetics and orthotics market based on product, region.

To identify drivers and challenges for the global prosthetics and orthotics market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global prosthetics and orthotics market.

To identify and analyze the profile of leading players operating in the global prosthetics and orthotics market.

### Why Choose This Report

Gain a reliable outlook of the global prosthetics and orthotics market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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Blatchford Inc.

Fillauer LLC

Forssur hf.

Ottobock SE & Co. KGaA

Steeper Group

Thuasne SAS

Ultraflex Systems Incorporated

Willowood Global LLC

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