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Global Predictive Emission Monitoring System (PEMS) Market 2023-2029

https://marketpublishers.com/r/GD721DFE2431EN.html
Date: March 2023
Pages: 62
Price: US$ 3,250.00 (Single User License)
ID: GD721DFE2431EN

Abstracts

A Predictive Emission Monitoring System (PEMS) is an advanced software-based system used to monitor and predict the level of emissions from industrial processes. PEMS involves the use of automated sensors, software, and algorithms to predict the level of pollutant emissions by analyzing collected data from various sources, such as process data, fuel consumption data, and environmental data. PEMS provides accurate, real-time monitoring of pollutant emissions without the need for expensive manual measurements, which can be time-consuming and labor-intensive. PEMS is particularly useful for tracking emissions from mobile sources, such as cars and trucks, where traditional monitoring tools are ineffective. According to the latest market study results, the global predictive emission monitoring system market stood at around USD 1,422.0 million in 2022 and is projected to rise to a worth of USD 2,360.7 million by 2029 end, thereby garnering a CAGR of 7.51% during 2023-2029.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global predictive emission monitoring system market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the component, deployment mode, end user, and region. The global market for predictive emission monitoring system can be segmented by component: service, software. Among these, the software segment was accounted for the highest revenue generator in 2022. Predictive emission monitoring system market is further segmented by deployment mode: on-premise, on-line. The on-premise segment

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is estimated to account for the largest share of the global predictive emission monitoring system market. Based on end user, the predictive emission monitoring system market is segmented into: power, oil & gas, chemicals, petrochemicals & fertilizers, construction, pharmaceuticals, mining, others. The power segment held the largest share of the global predictive emission monitoring system market in 2022 and is anticipated to hold its share during the forecast period. On the basis of region, the predictive emission monitoring system market also can be divided into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. In 2022, North America made up the largest share of revenue generated by the predictive emission monitoring system market.

The software market is further segmented into real-time emission monitoring, periodic analyzers, recalibration software, sensor validation software/system. The real-time emission monitoring segment captured the largest share of the market in 2022 and is expected to maintain its dominance during the forecast period. Furthermore, the service market has been categorized into installation, training, maintenance. According to the research, the installation segment had the largest share in the global predictive emission monitoring system market.

Market Segmentation
By component: service, software
By deployment mode: on-premise, on-line
By end user: power, oil & gas, chemicals, petrochemicals & fertilizers, construction, pharmaceuticals, mining, others
By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The report has also analysed the competitive landscape of the global predictive emission monitoring system market with some of the key players being ABB Ltd., Land Instruments International, CMC Solutions Inc., Fuji Electric Co., Ltd., General Electric Company, Rockwell Automation, Inc., Teledyne Technologies Incorporated, among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.
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Scope of the Report
To analyze and forecast the market size of the global predictive emission monitoring system market.
To classify and forecast the global predictive emission monitoring system market based

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on component, deployment mode, end user, region.
To identify drivers and challenges for the global predictive emission monitoring system market.
To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global predictive emission monitoring system market.
To identify and analyze the profile of leading players operating in the global predictive emission monitoring system market.

Why Choose This Report
Gain a reliable outlook of the global predictive emission monitoring system market forecasts from 2023 to 2029 across scenarios.
Identify growth segments for investment.
Stay ahead of competitors through company profiles and market data.
The market estimate for ease of analysis across scenarios in Excel format.
Strategy consulting and research support for three months.
Print authentication provided for the single-user license.

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