

Global Potassium Formate Market - Industry Analysis, Size, Share, Growth, Trends, and Forecast 2016-2021

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Abstracts

Potassium formate (CHO_2K) is the potassium salt of formic acid. With a molar mass of 84.12 g/mol, this highly water-soluble product is used primarily as a brine in drilling, completion, and workover fluids. Potassium formate has also been used as a potential environmentally friendly deicing salt for use on roads and airports.

Potassium formate has already proven to be an efficient and safe de-icer. In Europe it has become the standard solution. As a deicing salt, potassium formate is advantageous in 1) low environmental risk; 2) low health/safety risk; 3) provides thermal stability; 4) performs at low temperatures and 5) low corrosion.

The global potassium formate production, which measures output worldwide, was expected to reach xx thousand tons in 2016 with a decrease of xx% from its year-earlier level. The global potassium formate market size is estimated to drop from USD xx million in 2011 to USD xx million by 2016, at an estimated CAGR of xx% between 2011 and 2016. The dropping attributes to weak downstream performance, especially the oil & gas sectors.

The global potassium formate market report profiles some of the key technological developments in the recent times. It also profiles some of the leading players in the market and analyzes their key strategies. The competitive landscape section of the report provides a clear insight into the market share analysis of key industry players. The major players in the global potassium formate market are ADDCON, Perstorp Group, OXEA, Esseco, Clariant, Shouguang Hengtong, Eastman, Lancashire Chemical, Shandong Shuntong, NASi, etc.

The global potassium formate industry is relatively concentrated, with the market share

of top 10 potassium formate producers at xx%.

Contents

PREFACE

PART 1. SCOPE OF REPORT

- 1.1 Methodology
- 1.2 Geographic Scope
- 1.3 Years Considered

PART 2. INTRODUCTION

- 2.1 Definition
- 2.2 Applications
 - 2.2.1 Drilling Fluids
 - 2.2.2 De-icers
 - 2.2.3 Others
- 2.3 Current Scenario

PART 3. VALUE CHAIN ANALYSIS

- 3.1 Upstream
 - 3.1.1 Formic Acid
 - 3.1.2 Potassium Hydroxide
- 3.2 Downstream

PART 4. MANUFACTURE

- 4.1 Manufacturing Process
- 4.2 Manufacturing Costs

PART 5. WORLDWIDE KEY VENDORS

- 5.1 Lancashire Chemical (UK)
 - 5.1.1 Business Overview
 - 5.1.2 Products Offered
 - 5.1.3 Business Performance
- 5.2 Esseco (UK)
 - 5.2.1 Business Overview

- 5.2.2 Products Offered
- 5.2.3 Business Performance
- 5.3 ADDCON (Germany)
 - 5.3.1 Business Overview
 - 5.3.2 Products Offered
 - 5.3.3 Business Performance
- 5.4 Perstorp Group (Sweden)
 - 5.4.1 Business Overview
 - 5.4.2 Products Offered
 - 5.4.3 Business Performance
- 5.5 Clariant (Switzerland)
 - 5.5.1 Business Overview
 - 5.5.2 Products Offered
 - 5.5.3 Business Performance
- 5.6 NASi (USA)
 - 5.6.1 Business Overview
 - 5.6.2 Products Offered
 - 5.6.3 Business Performance
- 5.7 OXEA (USA)
 - 5.7.1 Business Overview
 - 5.7.2 Products Offered
 - 5.7.3 Business Performance
- 5.8 Eastman (USA)
 - 5.8.1 Business Overview
 - 5.8.2 Products Offered
 - 5.8.3 Business Performance
- 5.9 Mianyang Aostar (China)
 - 5.9.1 Business Overview
 - 5.9.2 Products Offered
 - 5.9.3 Business Performance
- 5.10 Shandong Shuntong (China)
 - 5.10.1 Business Overview
 - 5.10.2 Products Offered
 - 5.9.3 Business Performance
- 5.11 Shouguang Hengtong (China)
 - 5.11.1 Business Overview
 - 5.11.2 Products Offered
 - 5.11.3 Business Performance
- 5.12 Chongqing Chuandong (China)

- 5.12.1 Business Overview
- 5.12.2 Products Offered
- 5.12.3 Business Performance
- 5.13 Hebei Huayun (China)
 - 5.13.1 Business Overview
 - 5.13.2 Products Offered
 - 5.13.3 Business Performance
- 5.14 Shanxi Zhaoyi (China)
 - 5.14.1 Business Overview
 - 5.14.2 Products Offered
 - 5.14.3 Business Performance
- 5.15 Hangzhou Focus (China)
 - 5.15.1 Business Overview
 - 5.15.2 Products Offered
 - 5.15.3 Business Performance
- 5.16 Shandong Tianxin (China)
 - 5.16.1 Business Overview
 - 5.16.2 Business Performance

PART 6. MARKET OVERVIEW

- 6.1 Global Production Volume 2011-2016
- 6.2 Production Volume by Region 2011-2016
 - 6.2.1 China
 - 6.2.2 North America
 - 6.2.3 EMEA
 - 6.2.4 Asia-Pacific
- 6.3 Global Production Value 2011-2016
- 6.4 Production Value by Region
 - 6.4.1 China
 - 6.4.2 North America
 - 6.4.3 EMEA
 - 6.4.4 Asia-Pacific

PART 7. CONSUMPTION PATTERN

- 7.1 Regional Consumption
 - 7.1.1 China
 - 7.1.2 North America

7.1.3 EMEA

7.1.4 Asia-Pacific

7.2 Global Consumption by Application

7.3 Chinese Consumption by Application

PART 8. MARKET FORECAST

8.1 Market Size Forecast

8.1.1 Market Size by Volume (K Tons)

8.1.2 Market Size by Value (M USD)

8.2 Regional Consumption Forecast

8.2.1 China

8.2.2 North America

8.2.3 EMEA

8.2.4 Asia-Pacific

8.3 Consumption Forecast by Application

PART 9. MARKET DYNAMICS

9.1 Market Drivers

9.2 Market Constraints

9.2.1 Entry Barriers

9.2.2 Decrease in Demand

9.2.3 Rising Costs

9.2.4 Exchange Rate

9.2 Market Strategies

9.3 Key Events

PART 10. INVESTMENT FEASIBILITY

10.1 Investment in China

10.1.1 Outlook on investment

10.1.2 Growth opportunities

10.1.3 Policy Trends

10.1.4 Conclusions

10.2 Feasibility of New Project

10.2.1 Basis and Presumptions

10.2.2 New Project in China

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