

Global Plastic Labware Market 2024

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Abstracts

Plastic labware refers to the equipment utilized in scientific activities, including the exploration of new pharmaceuticals and conducting various experiments in research laboratories. Recently, there has been a significant increase in demand for plastic labware in academic and diagnostic institutes, hospitals, and forensic laboratories. This can be attributed to the rising number of R&D laboratories and the growing demand for plasticware products in the global labware market. Researchers opt for plasticware due to its lightweight nature, recyclability, cost-effectiveness, and durability.

Moreover, the global labware market is expected to experience substantial growth during the projected period, driven by government funding for pharmaceutical and drug development. In 2023, the European labware market held a share of 22.1%. The region boasts a thriving pharmaceutical industry, with Germany and the UK leading the market. Several factors contribute to the market's growth in Europe, including regional clinical trials, a large active pharmaceutical ingredient (API) production base, advanced manufacturing capabilities, and prominent pharmaceutical companies.

Consequently, the expansion of the pharmaceutical sector will result in a higher demand for labware and other equipment, thereby driving the growth of the labware market in the region. The plastic labware market in Europe was valued at \$2,527 million in 2023 and is projected to reach \$5,051 million by 2029, with a compound annual growth rate (CAGR) of 10.4% during the forecast period.

This comprehensive industry report provides market estimates and forecasts, accompanied by a detailed examination of the product, material, distribution channel, end user, and region aspects. It delivers a quantitative analysis of the market, empowering stakeholders to leverage existing market opportunities. Furthermore, the report identifies key segments for potential opportunities and strategies, drawing insights from market trends and the approaches of leading competitors.

The global baby bottle market has been extensively analyzed by categorizing it according to various sub-segments in order to provide accurate forecasts of industry size and assess trends within specific areas.

The global market for plastic labware can be segmented by product: consumables, reusables, others. The consumables segment held the largest share of the global plastic labware market in 2023, accounting for more than 61.5% of the total market.

Plastic labware market is further segmented by material: polystyrene, LDPE, HDPE, PP, others.

Based on distribution channel, the plastic labware market is segmented into: direct sales, distributor sales.

On the basis of end user, the plastic labware market also can be divided into: academic, pharmaceuticals, CROs, IVF clinics, diagnostic labs, others. Academic was the highest contributor to the global plastic labware market, with 31.2% share in 2023. Going forward, the diagnostic labs segment is projected to witness the highest CAGR during the forecast period.

Plastic labware market by region is categorized into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. North America held the largest share of the global plastic labware market in 2023, accounting for more than 32.1% of the total market.

The global plastic labware market report offers detailed information on several market vendors, including Thermo Fisher Scientific Inc., Corning Incorporated, Eppendorf AG, Sartorius AG, Greiner Bio-One International GmbH, Avantor, Inc., Bellco Glass, Inc., DWK Life Sciences GmbH, PerkinElmer, Inc., Tarsons Products Ltd., among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

Why Choose This Report

Gain a reliable outlook of the global plastic labware market forecasts from 2024 to 2030 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

Market Segments Covered in Global Plastic Labware Industry Analysis:

i.) Product

Consumables

Reusables

Others

ii.) Material

Polystyrene

LDPE

HDPE

PP

Others

iii.) Distribution channel

Direct sales

Distributor sales

iv.) End user

Academic

Pharmaceuticals

CROs

IVF clinics

Diagnostic labs

Others

v.) Region

North America

Europe

Asia-Pacific

MEA (Middle East and Africa)

Latin America

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