

Global Pharmacy Management System Market 2023

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Abstracts

A pharmacy management system (PMS), also known as a pharmacy information system, is a software system that stores data and enables functionality to organize and maintain the medication use process within pharmacies. It encompasses various features such as inventory management, purchase orders management, supply chain management, regulatory and compliance information, clinical and administrative performance, and more.

The global pharmacy management system market size is projected to grow by USD 35.9 billion from 2023 to 2029, registering a CAGR of 9.2 percent, according to the latest market data. The increasing adoption of pharmacy management systems in healthcare is a key driver for market growth. The use of IT solutions in the healthcare sector has contributed to improved patient safety, streamlined administration processes, automated drug dispensing, and enhanced patient care.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global pharmacy management system market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

Market Segmentation

Component: software, hardware, services

Deployment mode: cloud and web-based, on-premise

Solution type: pharmacy inventory management system, pharmacy data management system, pharmacy compounding software system, pharmacy benefits management system, pharmacy revenue cycle management system, others

End user: inpatient pharmacies, outpatient pharmacies

Region: Asia-Pacific, Europe, North America, Middle East and Africa (MEA), South America

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the component, deployment mode, solution type, end user, and region. The global market for pharmacy management system can be segmented by component: software, hardware, services. According to the research, the software segment had the largest share in the global pharmacy management system market. Pharmacy management system market is further segmented by deployment mode: cloud and web-based, on-premise. In 2022, the on-premise segment made up the largest share of revenue generated by the pharmacy management system market. Based on solution type, the pharmacy management system market is segmented into: pharmacy inventory management system, pharmacy data management system, pharmacy compounding software system, pharmacy benefits management system, pharmacy revenue cycle management system, others. Among these, the pharmacy inventory management system segment was accounted for the highest revenue generator in 2022. On the basis of end user, the pharmacy management system market also can be divided into: inpatient pharmacies, outpatient pharmacies. The outpatient pharmacies segment captured the largest share of the market in 2022. Pharmacy management system market by region is categorized into: Asia-Pacific, Europe, North America, Middle East and Africa (MEA), South America. According to the research, North America had the largest share in the global pharmacy management system market.

Major Companies and Competitive Landscape

The report explores the recent developments and profiles of key vendors in the Global Pharmacy Management System Market, including ACG Infotech Limited, Allscripts Healthcare, LLC, Cerner Corporation, Clanwilliam Group, Contract Datascan, Inc., Epicor Software Corporation, Health Business Systems, Inc., Liberty Software, Inc., LS Retail ehf., McKesson Corporation, MedHOK, Inc., Micro Merchant Systems, Inc., Outcomes Operating, Inc., RedSail Technologies, LLC, Safecare Technologies Pvt. Ltd., ScriptPro LLC, Swisslog Holding AG, among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

Scope of the Report

To analyze and forecast the market size of the global pharmacy management system market.

To classify and forecast the global pharmacy management system market based on

component, deployment mode, solution type, end user, region.

To identify drivers and challenges for the global pharmacy management system market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global pharmacy management system market.

To identify and analyze the profile of leading players operating in the global pharmacy management system market.

Why Choose This Report

Gain a reliable outlook of the global pharmacy management system market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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