

# Global Microwave Oven Market 2023-2029

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### **Abstracts**

Microwaves are a safe, effective, and highly convenient cooking method. Microwave ovens are a common kitchen appliance and are popular for reheating previously cooked foods and cooking a variety of foods. They rapidly heat foods which can easily burn or turn lumpy if cooked in conventional pans, such as hot butter, fats, chocolate or porridge. Microwave ovens usually do not directly brown or caramelize food, since they rarely attain the necessary temperature to produce Maillard reactions. The global microwave oven market is projected to rise by USD 2.9 billion by 2029, according to the latest market study results. It is anticipated to expand at a CAGR of 3.2 percent during the forecast period. Increasing disposable income of the population and rapid growth in the online food delivery segment will increase the demand for microwave ovens. Moreover, increasing urbanization in emerging countries will drive the demand for microwave ovens in the coming years. Increasing disposable income of the population and rapid growth in the online food delivery segment will increase the demand for microwave ovens. Moreover, increasing urbanization in emerging countries will drive the demand for microwave ovens. Moreover, increasing urbanization in emerging countries will drive the demand for microwave ovens in the coming years.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global microwave oven market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the product, structure, distribution channel, end user, and region. The global market for microwave oven can be segmented by product: convection microwave oven, grill microwave oven, solo microwave oven. The convection microwave oven segment held the largest share of the global microwave



oven market in 2022 and is anticipated to hold its share during the forecast period. Microwave oven market is further segmented by structure: built-in, counter top. Globally, the counter top microwave oven segment made up the largest share of the microwave oven market. Based on distribution channel, the microwave oven market is segmented into: modern trade, specialty stores, online, others. The specialty stores segment was the largest contributor to the global microwave oven market in 2022. On the basis of end user, the microwave oven market also can be divided into: commercial, residential. The residential segment is estimated to account for the largest share of the global microwave oven market, accounting for more than 65.7% of the total market. Microwave oven market by region is categorized into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America.

On the basis of country level, the market of microwave oven is sub divided into Brazil, Canada, China, Denmark, France, Germany, India, Italy, Japan, Mexico, Russia, Singapore, South Korea, Spain, Sweden, Taiwan, Thailand, Turkey, United Arab Emirates, United Kingdom, USA, Vietnam.

Market Segmentation

By product: convection microwave oven, grill microwave oven, solo microwave oven

By structure: built-in, counter top

By distribution channel: modern trade, specialty stores, online, others

By end user: commercial, residential

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The global microwave oven market report offers detailed information on several market vendors, including AB Electrolux, Arcelik A.S. (KOC Holding AS), Bajaj Electricals Ltd., BSH Hausgerate GmbH (Robert Bosch GmbH), Cecotec Innovaciones SL, Clatronic International GmbH, Danby Products Limited, Emerson Electric Co., Godrej & Boyce Mfg. Co. Ltd., Guangdong Galanz Enterprises Co., Ltd., Haier Group Corporation, Hamilton Beach Brands Holding Company, Hisense Group Co., Ltd., Hitachi, Ltd., Hon Hai Precision Industry Co., Ltd., IFB Industries Ltd., LG Electronics Inc., Mabe Canada Inc., Midea Group Co., Ltd., Panasonic Corporation, Sampo Corporation, Samsung Electronics Co., Ltd., Sears Holdings Corporation, SEVERIN Elektrogerate GmbH,



Sharp Corporation, Siemens AG, Spectrum Brands Holdings, Inc., Swan Products Limited, Tatung Consumer Products (Taiwan) Co., Ltd., Vestel Holland B.V., among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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## Scope of the Report

To analyze and forecast the market size of the global microwave oven market.

To classify and forecast the global microwave oven market based on product, structure, distribution channel, end user, region.

To identify drivers and challenges for the global microwave oven market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global microwave oven market.

To identify and analyze the profile of leading players operating in the global microwave oven market.

# Why Choose This Report

Gain a reliable outlook of the global microwave oven market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.



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Convection microwave oven
Grill microwave oven
Solo microwave oven

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Built-in

Counter top

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Modern trade Specialty stores Online

Others



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Commercial

Residential

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North America

Europe

Asia-Pacific

MEA (Middle East and Africa)

Latin America

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AB Electrolux

Arcelik A.S. (KOC Holding AS)

Bajaj Electricals Ltd.

BSH Hausgerate GmbH (Robert Bosch GmbH)

Cecotec Innovaciones SL

Clatronic International GmbH

**Danby Products Limited** 

Emerson Electric Co.

Godrej & Boyce Mfg. Co. Ltd.

Guangdong Galanz Enterprises Co., Ltd.

Haier Group Corporation

Hamilton Beach Brands Holding Company

Hisense Group Co., Ltd.

Hitachi, Ltd.

Hon Hai Precision Industry Co., Ltd.

IFB Industries Ltd.

LG Electronics Inc.

Mabe Canada Inc.

Midea Group Co., Ltd.

Panasonic Corporation

Sampo Corporation

Samsung Electronics Co., Ltd.

**Sears Holdings Corporation** 

SEVERIN Elektrogerate GmbH



**Sharp Corporation** 

Siemens AG

Spectrum Brands Holdings, Inc.

Swan Products Limited

Tatung Consumer Products (Taiwan) Co., Ltd.

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