

Global Medication Management Market 2023-2029

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Abstracts

Medication management refers to the process of ensuring that patients receive the appropriate medications in the correct doses, at the right time, and in a safe and effective manner. It involves the use of technology and services to manage medications and improve patient outcomes. Medication management is important because medication errors can have serious consequences, such as adverse drug reactions, hospitalizations, and even death. Effective medication management can help prevent medication errors, improve patient adherence to medication regimens, and enhance patient safety. The global medication management market is likely to register a CAGR of over 11.8% with an incremental growth of USD 2.3 billion during the forecast period 2023-2029. The medication management market is expected to continue to grow as healthcare providers increasingly adopt technology to improve patient outcomes, reduce medication errors, and enhance patient safety. The market is also driven by the growing demand for personalized healthcare, as medication management solutions can help healthcare providers tailor treatments to individual patients. The medication management market is expected to continue to grow as healthcare providers increasingly adopt technology to improve patient outcomes, reduce medication errors, and enhance patient safety. The market is also driven by the growing demand for personalized healthcare, as medication management solutions can help healthcare providers tailor treatments to individual patients.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global medication management market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed

by a detailed analysis of the software, mode of delivery, end user, and region. The global market for medication management can be segmented by software: automated dispensing system, clinical decision support system (CDSS), computerized physician order entry (CPOE), drug inventory management system, others. The CPOE segment is estimated to account for the largest share of the global medication management market. Medication management market is further segmented by mode of delivery: on-premises, web & cloud based. The web & cloud based segment held the largest revenue share in 2022. Based on end user, the medication management market is segmented into: hospitals, pharmacies, others. Globally, the hospitals segment made up the largest share of the medication management market. On the basis of region, the medication management market also can be divided into: Asia-Pacific, Europe, North America, Rest of the World (RoW). North America was the largest contributor to the global medication management market in 2022.

Market Segmentation

By software: automated dispensing system, clinical decision support system (CDSS), computerized physician order entry (CPOE), drug inventory management system, others

By mode of delivery: on-premises, web & cloud based

By end user: hospitals, pharmacies, others

By region: Asia-Pacific, Europe, North America, Rest of the World (RoW)

The market research report covers the analysis of key stake holders of the global medication management market. Some of the leading players profiled in the report include Becton, Dickinson and Company, Cerner Corporation, Epic Systems Corporation, GE Healthcare, ICU Medical, Inc., McKesson Corporation, Omnicell, Inc., UnitedHealth Group Incorporated, among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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Scope of the Report

To analyze and forecast the market size of the global medication management market.

To classify and forecast the global medication management market based on software, mode of delivery, end user, region.

To identify drivers and challenges for the global medication management market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global medication management market.

To identify and analyze the profile of leading players operating in the global medication management market.

Why Choose This Report

Gain a reliable outlook of the global medication management market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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Epic Systems Corporation

GE Healthcare

ICU Medical, Inc.

McKesson Corporation

Omniceil, Inc.

UnitedHealth Group Incorporated

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