

Global Marine Lubricant Market 2023-2029

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Abstracts

Marine lubricants are high-performance specialty lubricants designed for a variety of vessel applications. They provide protection against wear and tear, which allows longer intervals between maintenance and greater lifespan of marine components. The global marine lubricant market is anticipated to increase by USD 0.8 billion till 2029 at an average annual growth of 2.9 percent as per the latest market estimates.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global marine lubricant market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the product, application, end user, and region. The global market for marine lubricant can be segmented by product: bio-based lubricants, mineral oil based lubricants, synthetic lubricants. The mineral oil based lubricants segment captured the largest share of the market in 2022. Marine lubricant market is further segmented by application: air compressor, engine, gear system, hydraulic system, motor, others. The engine segment held the largest share of the global marine lubricant market in 2022 and is anticipated to hold its share during the forecast period. Based on end user, the marine lubricant market is segmented into: bulk carriers, container ships, general cargo ships, tankers, others. In 2022, the bulk carriers segment made up the largest share of revenue generated by the marine lubricant market. On the basis of region, the marine lubricant market also can be divided into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. Among these, Asia-Pacific was accounted for the highest revenue generator in 2022.

Market Segmentation

By product: bio-based lubricants, mineral oil based lubricants, synthetic lubricants

By application: air compressor, engine, gear system, hydraulic system, motor, others

By end user: bulk carriers, container ships, general cargo ships, tankers, others

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The report also provides a detailed analysis of several leading marine lubricant market vendors that include Bharat Petroleum Corporation Limited (BPCL), Castrol Limited (BP p.l.c.), CEPSA Holding LLC, Chevron Corporation, China Petroleum & Chemical Corporation (Sinopec), ENEOS Corporation (JXTG Nippon Oil & Energy Corporation), Eni S.p.A., ExxonMobil Corporation, Fuchs Petrolub SE, Gazprom Neft OJSC, GS Caltex Corporation, Gulf Oil LP, Hindustan Petroleum Corporation Limited (HPCL), Idemitsu Kosan Co., Ltd., Indian Oil Corporation Limited, Kluber Lubrication GmbH (Freudenberg Chemical Specialities SE & Co. KG), Liqui Moly GmbH (Adolf Wurth GmbH & Co. KG), LUKOIL PJSC, Motul S.A., Panolin AG, Petro-Canada Lubricants Inc., Petroliam Nasional Berhad, Repsol S.A., Schaeffer Manufacturing Co., Shell plc, The Phillips 66 Company, Tongyi Petroleum Chemical Co., Ltd., TotalEnergies SE, Valvoline Inc., among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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Scope of the Report

To analyze and forecast the market size of the global marine lubricant market.

To classify and forecast the global marine lubricant market based on product, application, end user, region.

To identify drivers and challenges for the global marine lubricant market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global marine lubricant market.

To identify and analyze the profile of leading players operating in the global marine lubricant market.

Why Choose This Report

Gain a reliable outlook of the global marine lubricant market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

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PART 9. KEY COMPANIES

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CEPSA Holding LLC
Chevron Corporation
China Petroleum & Chemical Corporation (Sinopec)
ENEOS Corporation (JXTG Nippon Oil & Energy Corporation)
Eni S.p.A.
ExxonMobil Corporation
Fuchs Petrolub SE
Gazprom Neft OJSC
GS Caltex Corporation
Gulf Oil LP
Hindustan Petroleum Corporation Limited (HPCL)
Idemitsu Kosan Co., Ltd.
Indian Oil Corporation Limited
Kluber Lubrication GmbH (Freudenberg Chemical Specialities SE & Co. KG)
Liqui Moly GmbH (Adolf Wurth GmbH & Co. KG)
LUKOIL PJSC
Motul S.A.
Panolin AG
Petro-Canada Lubricants Inc.
Petroliam Nasional Berhad
Repsol S.A.
Schaeffer Manufacturing Co.

Shell plc

The Phillips 66 Company

Tongyi Petroleum Chemical Co., Ltd.

TotalEnergies SE

Valvoline Inc.

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