

# Global Magnetite Market Outlook 2016-2021

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## Abstracts

This report provides detailed analysis of worldwide markets for Magnetite from 2011-2016, and provides extensive market forecasts (2016-2021) by region/country and subsectors. It covers the key technological and market trends in the Magnetite market and further lays out an analysis of the factors influencing the supply/demand for Magnetite, and the opportunities/challenges faced by industry participants. It also acts as an essential tool to companies active across the value chain and to the new entrants by enabling them to capitalize the opportunities and develop business strategies.

Iron ore consists of rocks and minerals from which iron can be extracted. Ore is most often found in the form of hematite and magnetite, though goethite, limonite and siderite types are also common. Approximately 98 percent of the iron ore produced in the world is used to make steel. By comparison, magnetite ore typically has a much lower iron content when mined of between 25% and 40% Fe and in this form is unsuitable for steel making. The main iron mineral in magnetite ore is the ferrous iron oxide magnetite ( $\text{Fe}_3\text{O}_4$ ). Magnetite ore requires complex processing to separate magnetite minerals from other minerals in the ore to produce an almost pure magnetite concentrate with an iron content of between 68% Fe and 70% Fe that is highly sought after by steel makers. Magnetite ore is of little value in its raw state, but it offers considerable advantages in its concentrated form. The product from magnetite ore is also of higher quality than from hematite ore. The former has less impurities, making it a premium product that can be sold to steel makers for higher prices. In this way, the elevated cost of processing magnetite ore can be balanced out.

GCC's report, Global Magnetite Market Outlook 2016-2021, has been prepared based on the synthesis, analysis, and interpretation of information about the global Magnetite market collected from specialized sources. The report covers key technological developments in the recent times and profiles leading players in the market and analyzes their key strategies. The competitive landscape section of the report provides

a clear insight into the market share analysis of key industry players. The major players in the global Magnetite market are Gindalbie Metal (Australia), African Minerals (Sierra Leone), Cliffs (USA), U. S. Steel (USA), Ansteel (China), HBIS (China), BX Steel (China), TISCO (China), Sgmining (China), Magang (China).

The report provides separate comprehensive analytics for the North America, Europe, Asia-Pacific, Middle East and Africa and Rest of World. In this sector, global competitive landscape and supply/demand pattern of Magnetite industry has been provided.

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## **DISCLAIMER**

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