

# Global Machine Safety Market 2022-2028

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## Abstracts

The global machine safety market size is projected to grow by USD 2.4 billion from 2022 to 2028, registering a CAGR of 8.2 percent, according to a new report by Gen Consulting Company.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global machine safety market. It traces the market's historic and forecast market growth. The report identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches. This study also provides an analysis of the impact of the COVID-19 crisis on the machine safety industry.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the component, end user, and region. The global market for machine safety can be segmented by component: presence sensing safety sensor, emergency stop device, safety interlock switch, safety controller and module, others. The safety controller and module segment held the largest share of the global machine safety market in 2021 and is anticipated to hold its share during the forecast period. Machine safety market is further segmented by end user: semiconductor, oil and gas, medical, food and beverage, transportation, others. Globally, the transportation segment made up the largest share of the machine safety market. Based on region, the machine safety market is segmented into: North America, Europe, Asia-Pacific, Rest of the World (RoW). Europe was the largest contributor to the global machine safety market in 2021.

## Market Segmentation

By component: presence sensing safety sensor, emergency stop device, safety interlock switch, safety controller and module, others

By end user: semiconductor, oil and gas, medical, food and beverage, transportation, others

By region: North America, Europe, Asia-Pacific, Rest of the World (RoW)

The global machine safety market report offers detailed information on several market vendors, including ABB Limited, Honeywell International Inc., IDEC Corporation, Keyence Corporation, Mitsubishi Electric Corporation, Omron Corporation, Pilz GmbH & Co. KG, Rockwell Automation Inc., Schneider Electric SE, Sick AG, Siemens AG, among others.

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Historical & Forecast Period

This research report provides analysis for each segment from 2018 to 2028 considering 2021 to be the base year.

Scope of the Report

To analyze and forecast the market size of the global machine safety market.

To classify and forecast the global machine safety market based on component, end user, region.

To identify drivers and challenges for the global machine safety market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global machine safety market.

To identify and analyze the profile of leading players operating in the global machine safety market.

Why Choose This Report

Gain a reliable outlook of the global machine safety market forecasts from 2022 to 2028 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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ABB Limited

Honeywell International Inc.

IDEC Corporation

Keyence Corporation

Mitsubishi Electric Corporation

Omron Corporation

Pilz GmbH & Co. KG

Rockwell Automation Inc.

Schneider Electric SE

Sick AG

Siemens AG

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