

# Global Luxury Furniture Market 2023-2029

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## Abstracts

Luxury furniture combines high end furniture materials with creative styles that make them simply unique. It uses high-quality materials such as silk, velvet, organic cotton and sustainable wood. According to the latest data, the market size of the global luxury furniture sector is expected to rise by USD 6.8 billion with a CAGR of 3.6% by the end of 2029. The global high-end furniture market is expected to witness stronger growth as more and more consumers shift their preference towards quality and stylish furniture products due to higher disposable incomes and better lifestyle requirements. The global high-end furniture market is expected to witness stronger growth as more and more consumers shift their preference towards quality and stylish furniture products due to higher disposable incomes and better lifestyle requirements.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global luxury furniture market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the product, distribution channel, end user, and region. The global market for luxury furniture can be segmented by product: bedroom, cabinets, chairs and sofas, lighting, tables, others. According to the research, the bedroom segment had the largest share in the global luxury furniture market. Luxury furniture market is further segmented by distribution channel: flagship stores, home centers, online, specialty stores, others. In 2022, the specialty stores segment made up the largest share of revenue generated by the luxury furniture market. Based on end user, the luxury furniture market is segmented into: commercial, residential. Among these, the residential segment was accounted for the highest revenue generator in 2022. On the

basis of region, the luxury furniture market also can be divided into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. Asia-Pacific captured the largest share of the market in 2022.

## Market Segmentation

By product: bedroom, cabinets, chairs and sofas, lighting, tables, others

By distribution channel: flagship stores, home centers, online, specialty stores, others

By end user: commercial, residential

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The report explores the recent developments and profiles of key vendors in the Global Luxury Furniture Market, including Cassina S.p.A., Angelo Cappellini & C. srl., Armani Casa (Giorgio Armani S.p.A.), Bradington-Young, Chelini S.p.A., Duresta Upholstery Ltd., Euromarket Designs Inc., Formitalia Group S.p.A., Giorgio Collection S.r.l., Giovanni Visentin s.r.l., Habersham Plantation Corporation, Hermes International S.A., Iola Furniture Limited, Kimball International Inc., Knoll Inc., Leggett & Platt Inc., Luna Bella, Inc., Mark Wilkinson, Mobilidea (Medea S.r.l.), Molteni Group, Muebles PICO S.A., Ralph Lauren Corporation, Turri S.r.l., VALDERAMOBILI s.r.l., Williams-Sonoma, Inc., among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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## Scope of the Report

To analyze and forecast the market size of the global luxury furniture market.

To classify and forecast the global luxury furniture market based on product, distribution channel, end user, region.

To identify drivers and challenges for the global luxury furniture market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global luxury furniture

market.

To identify and analyze the profile of leading players operating in the global luxury furniture market.

### Why Choose This Report

Gain a reliable outlook of the global luxury furniture market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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Cassina S.p.A.

Angelo Cappellini & C. srl.

Armani Casa (Giorgio Armani S.p.A.)

Bradington-Young

Chelini S.p.A.

Duresta Upholstery Ltd.

Euromarket Designs Inc.

Formitalia Group S.p.A.

Giorgio Collection S.r.l.

Giovanni Visentin s.r.l.

Habersham Plantation Corporation

Hermes International S.A.

Iola Furniture Limited

Kimball International Inc.

Knoll Inc.

Leggett & Platt Inc.

Luna Bella, Inc.

Mark Wilkinson

Mobilidea (Medea S.r.l.)

Molteni Group

Muebles PICO S.A.

Ralph Lauren Corporation

Turri S.r.l.

VALDERAMOBILI s.r.l.

Williams-Sonoma, Inc.

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