

# Global Lubricant Additives Market 2023-2029

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## Abstracts

Lubricants have been used for a variety of purposes to prevent friction and corrosion on the clashing surfaces, suppress heat generation, keep objects clean, and create insulation and rust-preventive effects. Lubricant additives are organic or inorganic compounds that need to blend well with the base oil to function as a single fluid. The primary function of Lubricant additives is to improve the properties of the base stock under different operating conditions and the high performance requirements of any machinery. The global lubricant additives market size is projected to grow by USD 4.6 billion from 2023 to 2029, registering a CAGR of 4.6 percent, according to the latest market data.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global lubricant additives market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the product, application, and region. The global market for lubricant additives can be segmented by product: antiwear and extreme pressure additives, corrosion inhibitors, detergents, dispersants, emulsifiers, friction modifiers, oxidation inhibitors, viscosity index improvers, others. Among these, the dispersant segment was accounted for the highest revenue generator in 2022. Lubricant additives market is further segmented by application: automotive, industrial, others. The automotive segment is estimated to account for the largest share of the global lubricant additives market. Based on region, the lubricant additives market is segmented into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. Asia-Pacific held the largest share of the global lubricant additives market in 2022 and is

anticipated to hold its share during the forecast period.

## Market Segmentation

By product: antiwear and extreme pressure additives, corrosion inhibitors, detergents, dispersants, emulsifiers, friction modifiers, oxidation inhibitors, viscosity index improvers, others

By application: automotive, industrial, others

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The report has also analysed the competitive landscape of the global lubricant additives market with some of the key players being Afton Chemical Corporation, BASF SE, BRB International BV (Petronas Chemicals Group Bhd.), Chevron Oronite Company, LLC, China National Petroleum Corporation, China Petrochemical Corporation (Sinopec), Clariant AG, Croda International plc, DOG Deutsche Oelfabrik Chemische Erzeugnisse GmbH & Co. KG, Dorf-Ketal Chemicals India Private Limited, Dover Chemical Corporation (ICC Industries Inc.), DuPont de Nemours, Inc., Elco Corporation (Italmatch Chemicals S.P.A.), Evonik Industries AG, Infineum International Limited, Innospec Inc., Jinzhou Kangtai Lubricant Additives Co., Ltd. (Rianlon Corporation), King Industries, Inc., Lanxess AG (Chemtura Corporation), Nouryon Holding B.V., Solvay S.A., Stepan Company, The Lubrizol Corporation, The Shepherd Chemical Company, Vanderbilt Chemicals, LLC (R.T. Vanderbilt Holding Company, Inc.), Wuxi South Petroleum Additives Co., Ltd., Xinxiang Richful Lube Additive Co., Ltd., among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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## Scope of the Report

To analyze and forecast the market size of the global lubricant additives market.

To classify and forecast the global lubricant additives market based on product, application, region.

To identify drivers and challenges for the global lubricant additives market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global lubricant additives market.

To identify and analyze the profile of leading players operating in the global lubricant additives market.

### Why Choose This Report

Gain a reliable outlook of the global lubricant additives market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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BASF SE

BRB International BV (Petronas Chemicals Group Bhd.)

Chevron Oronite Company, LLC

China National Petroleum Corporation

China Petrochemical Corporation (Sinopec)

Clariant AG

Croda International plc

DOG Deutsche Oelfabrik Chemische Erzeugnisse GmbH & Co. KG

Dorf-Ketal Chemicals India Private Limited

Dover Chemical Corporation (ICC Industries Inc.)

DuPont de Nemours, Inc.

Elco Corporation (Italmatch Chemicals S.P.A.)

Evonik Industries AG

Infineum International Limited

Innospec Inc.

Jinzhou Kangtai Lubricant Additives Co., Ltd. (Rianlon Corporation)

King Industries, Inc.

Lanxess AG (Chemtura Corporation)

Nouryon Holding B.V.

Solvay S.A.

Stepan Company

The Lubrizol Corporation

The Shepherd Chemical Company

Vanderbilt Chemicals, LLC (R.T. Vanderbilt Holding Company, Inc.)

Wuxi South Petroleum Additives Co., Ltd.

Xinxiang Richful Lube Additive Co., Ltd.

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