

Global Lactic Acid Market 2022 - Industry Briefing

<https://marketpublishers.com/r/GDB5A94A7EE5EN.html>

Date: April 2022

Pages: 48

Price: US\$ 1,350.00 (Single User License)

ID: GDB5A94A7EE5EN

Abstracts

Lactic acid is an organic compound with the formula $\text{CH}_3\text{CH}(\text{OH})\text{CO}_2\text{H}$. In its solid state, it is white and water-soluble. In its liquid state, it is clear. It is produced both naturally and synthetically. With a hydroxyl group adjacent to the carboxyl group, lactic acid is classified as an alpha-hydroxy acid (AHA). In the form of its conjugate base called lactate, it plays a role in several biochemical processes. In 2021, the global lactic acid market stood at USD 967 million. Recording a CAGR of 4.4% from 2022 to 2028, the worth is projected to reach ~USD 1,307 million by 2028, according to a new report by Gen Consulting Company.

This industry report offers market estimates of the global market, followed by a detailed analysis of the product, application, and region. The global market data on lactic acid can be segmented by product: L-lactic acid, D-lactic acid, DL-lactic acid. Lactic acid market is further segmented by application: agrochemicals, animal feed, food & beverages, industrial, personal care, pharmaceuticals, polylactic acid, others. Based on region, the lactic acid market is segmented into: North America, Asia Pacific, Europe, Rest of the World (ROW).

The global lactic acid market is highly competitive. The competitive landscape of the industry has also been examined along with the profiles of the key players Cargill Incorporated (NatureWorks LLC), COFCO Biotechnology Co. Ltd., Corbion N.V., Galactic s.a., Henan Jindan Lactic Acid Technology, Jungbunzlauer Suisse AG, Musashino Chemical Laboratory Ltd., Shandong Baisheng Biotechnology Co. Ltd., Wuhan Sanjiang Space Good Biotech Co. Ltd.

The data-centric report focuses on market trends, status and outlook for segments. With comprehensive market assessment across the major geographies, the report is a valuable asset for the existing players, new entrants and the future investors.

Why buy this report?

Get a detailed picture of the Global Lactic Acid Market

Identify segments/areas to invest in over the forecast period in the Global Lactic Acid Market

Understand the competitive environment, the market's leading players

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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COFCO Biotechnology Co., Ltd.
Corbion N.V.
Galactic s.a.
Henan Jindan Lactic Acid Technology
Jungbunzlauer Suisse AG
Musashino Chemical Laboratory, Ltd.
Shandong Baisheng Biotechnology Co., Ltd.
Wuhan Sanjiang Space Good Biotech Co., Ltd.

PART 8. METHODOLOGY

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