Global IoT Security Market 2023-2029

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Abstracts

According to the latest data, the market size of the global IoT security sector is expected to rise by USD 74.4 billion with a CAGR of 24.1% by the end of 2029.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global IoT security market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the component, type of security, solution, organization size, end user, and region. The global market for IoT security can be segmented by component: platform, services, solutions. The solutions segment was the largest contributor to the global IoT security market in 2022. IoT security market is further segmented by type of security: application security, cloud security, endpoint security, network security, others. According to the research, the endpoint security segment had the largest share in the global IoT security market. Based on solution, the IoT security market is segmented into: data encryption and tokenization, device authentication and management, identity access and management, intrusion detection system and prevention system, secure communications, security analytics, trusted identification, others. The device authentication and management segment held the largest revenue share in 2022. On the basis of organization size, the IoT security market also can be divided into: large enterprises, small and medium enterprises (SMEs). Globally, the large enterprises segment made up the largest share of the IoT security market. IoT security market by end user is categorized into: automotive, energy and utilities, government and military, healthcare, manufacturing, retail and e-commerce, smart homes, others. The IoT security market by region can be segmented into: Asia Pacific, Europe, North America, MEA (Middle East and Africa), Latin America.

Market Segmentation

By component: platform, services, solutions

By type of security: application security, cloud security, endpoint security, network security, others

By solution: data encryption and tokenization, device authentication and management, identity access and management, intrusion detection system and prevention system, secure communications, security analytics, trusted identification, others

By organization size: large enterprises, small and medium enterprises (SMEs)

By end user: automotive, energy and utilities, government and military, healthcare, manufacturing, retail and e-commerce, smart homes, others

By region: Asia Pacific, Europe, North America, MEA (Middle East and Africa), Latin America

The report explores the recent developments and profiles of key vendors in the Global IoT Security Market, including AT&T Inc., Broadcom Inc., Check Point Software Technologies Ltd., Cisco Systems Inc., DigiCert, Inc., Entrust Corp., ESCRYPT GmbH, Fortinet, Inc., Gemalto NV, IBM Corporation, Infineon Technologies AG, Intel Corporation, Keyfactor, Inc., Microsoft Corporation, NanoLock Security Ltd., NortonLifeLock Inc., Ordr, Inc., Palo Alto Networks, Inc., PTC Inc. (Rockwell Automation, Inc.), Rambus Inc., Sophos Group plc, Symantec Corporation, Thales S.A., Trend Micro Inc., Trustwave Holdings, Inc. (Singtel), UL LLC, Vectra AI, Inc., Verizon Communications Inc., WISeKey SA, among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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Scope of the Report

To analyze and forecast the market size of the global IoT security market.

To classify and forecast the global IoT security market based on component, type of security, solution, organization size, end user, region.

To identify drivers and challenges for the global IoT security market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global IoT security market.

To identify and analyze the profile of leading players operating in the global IoT security market.

Why Choose This Report

Gain a reliable outlook of the global IoT security market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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Identity access and management
Intrusion detection system and prevention system
Secure communications
Security analytics
Trusted identification
Others

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Small and medium enterprises (SMEs)

PART 9. MARKET BREAKDOWN BY END USER

Automotive
Energy and utilities
Government and military
Healthcare
Manufacturing
Retail and e-commerce
Smart homes
Others

PART 10. MARKET BREAKDOWN BY REGION

Asia Pacific
Europe
North America
MEA (Middle East and Africa)
Latin America

PART 11. KEY COMPANIES

AT&T Inc.
Broadcom Inc.
Check Point Software Technologies Ltd.
Cisco Systems Inc.
DigiCert, Inc.
Entrust Corp.

ESCRYPT GmbH

Fortinet, Inc.

Gemalto NV

IBM Corporation

Infineon Technologies AG

Intel Corporation

Keyfactor, Inc.

Microsoft Corporation

NanoLock Security Ltd.

NortonLifeLock Inc.

Ordr, Inc.

Palo Alto Networks, Inc.

PTC Inc. (Rockwell Automation, Inc.)

Rambus Inc.

Sophos Group plc

Symantec Corporation

Thales S.A.

Trend Micro Inc.

Trustwave Holdings, Inc. (Singtel)

UL LLC

Vectra AI, Inc.

Verizon Communications Inc.

WISeKey SA

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