

# Global Intraocular Lens (IOL) Market 2023-2029

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## Abstracts

Intraocular lenses (IOLs) are tiny, artificial lenses surgically inserted into the eyes of someone, usually because the person elected to have cataract surgery to regain clearer vision. IOLs were first developed in 1949 by British ophthalmologist Sir Harold Ridley in consultation with John Pike, an optical expert for the Rayner Optical Company. Materials for IOLs changed over the years, and updates to the surgery are continually made. Today, cataract surgeries and placement of IOLs are safe, minimally invasive, and effective procedures. The doctor will check the patient's vision before the procedure, as IOLs have different focusing powers. They may be made of various materials, such as acrylic, silicone and other types of plastic. These are used to treat myopia, astigmatism, or cataracts. According to the latest research, the global intraocular lens market is poised to grow by USD 1.6 billion during 2023-2029, progressing at a CAGR of 5.6% during the forecast period.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global intraocular lens market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the product, material, end user, and region. The global market for intraocular lens can be segmented by product: monofocal IOLs, phakic IOLs, premium IOLs (toric IOLs, multifocal IOLs, accommodating IOLs, others). Monofocal IOLs was the highest contributor to the global intraocular lens market, with 65.3% share in 2022. Going forward, the premium IOLs segment is projected to witness the highest CAGR during the forecast period. Intraocular lens market is further segmented by material: hydrophilic acrylic, hydrophobic acrylic, polymethyl methacrylate (PMMA),

silicone. The hydrophobic acrylic segment held the largest share of the global intraocular lens market in 2022 and is anticipated to hold its share during the forecast period. Based on end user, the intraocular lens market is segmented into: eye research institutes, hospitals, ophthalmology clinics and ASCs. In 2022, the ophthalmology clinics and ASCs segment made up the largest share of revenue generated by the intraocular lens market. On the basis of region, the intraocular lens market also can be divided into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. Among these, North America was accounted for the highest revenue generator in 2022.

## Market Segmentation

By product: monofocal IOLs, phakic IOLs, premium IOLs (toric IOLs, multifocal IOLs, accommodating IOLs, others)

By material: hydrophilic acrylic, hydrophobic acrylic, polymethyl methacrylate (PMMA), silicone

By end user: eye research institutes, hospitals, ophthalmology clinics and ASCs

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The global intraocular lens market report offers detailed information on several market vendors, including 66 Vision Tech Co., Ltd., AcuFocus Inc. (Bausch & Lomb Incorporated), Alcon Vision LLC, Anadolu Tip Teknolojileri S.A. (Zaracom), Aurolab (an unit of Aravind Eye Care System), Bausch & Lomb Incorporated, Biotech Healthcare Holding GmbH, BVI Holdings Limited (PhysIOL Group SA), Care Group India, Carl Zeiss Meditec AG, Excellent Hicare Pvt Ltd, Eyekon Medical Inc., Hanita Lenses (ACS) Ltd., Hoya Corporation, HumanOptics AG, Johnson & Johnson Vision Care, Inc. (AMO), Kowa Company, Ltd. (Avansee), LensGen, Inc., Lenstec, Inc., Medennium Inc., Medicontur Ltd., Mediphacos Limitada, Nidek Co., Ltd., Omni Lens Pvt. Ltd., Ophtec B.V., Rayner Intraocular Lenses Limited, RxSight, Inc., SAV-IOL SA, SIFI MEDTECH s.r.l., STAAR Surgical AG, among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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## Scope of the Report

To analyze and forecast the market size of the global intraocular lens market.

To classify and forecast the global intraocular lens market based on product, material, end user, region.

To identify drivers and challenges for the global intraocular lens market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global intraocular lens market.

To identify and analyze the profile of leading players operating in the global intraocular lens market.

### Why Choose This Report

Gain a reliable outlook of the global intraocular lens market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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66 Vision Tech Co., Ltd.

AcuFocus Inc. (Bausch & Lomb Incorporated)

Alcon Vision LLC

Anadolu Tip Teknolojileri S.A. (Zaracom)

Aurolab (an unit of Aravind Eye Care System)

Bausch & Lomb Incorporated

Biotech Healthcare Holding GmbH

BVI Holdings Limited (PhysIOL Group SA)

Care Group India

Carl Zeiss Meditec AG

Excellent Hicare Pvt Ltd

Eyekon Medical Inc.

Hanita Lenses (ACS) Ltd.

Hoya Corporation

HumanOptics AG

Johnson & Johnson Vision Care, Inc. (AMO)

Kowa Company, Ltd. (Avansee)

LensGen, Inc.

Lenstec, Inc.

Medennium Inc.

Medicontur Ltd.

Mediphacos Limitada

Nidek Co., Ltd.

Omni Lens Pvt. Ltd.

Ophtec B.V.

Rayner Intraocular Lenses Limited

RxSight, Inc.

SAV-IOL SA

SIFI MEDTECH s.r.l.

STAAR Surgical AG

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