

# Global Hydroquinone (1,4-Benzenediol, CAS 123-31-9) Market 2023

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## Abstracts

Hydroquinone, also known as 1,4-benzenediol, is an aromatic organic compound that is a type of phenol, a derivative of benzene, having the chemical formula  $C_6H_4(OH)_2$ . It is used primarily as an inhibitor in polymerization as well as production of antioxidants for food, rubber, plastic, and other industries. Hydroquinone is also used in cosmetic formulations employed for skin lightening.

According to the latest estimates, the global hydroquinone market, in terms of revenue, is anticipated to progress at a CAGR of 5.1% during the forecast period, 2023-2029.

This comprehensive industry report provides market estimates and forecasts, accompanied by a detailed examination of the product type, application, and region aspects. It delivers a quantitative analysis of the market, empowering stakeholders to leverage existing market opportunities. Furthermore, the report identifies key segments for potential opportunities and strategies, drawing insights from market trends and the approaches of leading competitors.

The global baby bottle market has been extensively analyzed by categorizing it according to various sub-segments in order to provide accurate forecasts of industry size and assess trends within specific areas.

The global market for hydroquinone can be segmented by product type: industrial grade HQ, pharma grade HQ. The industrial grade HQ segment is estimated to account for the largest share of the global hydroquinone market.

Hydroquinone market is further segmented by application: dyes, intermediates, photo developers, polymerization inhibitors, pharmaceuticals and personal care, others.

Based on region, the hydroquinone market is segmented into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. Asia-Pacific held the largest share in the global hydroquinone market in 2022 and is projected to portray the fastest growth rate in the coming years.

The market research report covers the analysis of key stake holders of the global hydroquinone market. Some of the leading players profiled in the report include Brother Enterprises Holding Co., Ltd., Camlin Fine Sciences Ltd., Eastman Chemical Company, Hubei Kaiyuan Chemicals & Technology Co., Ltd., Jiangsu Sanjili Chemical Co., Ltd., Mitsui Chemicals, Inc., Solvay S.A., UBE Corporation, Weifang Tongrun Chemical Co., Ltd., Yancheng Fengyang Chemical Co., Ltd., among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

### Why Choose This Report

Gain a reliable outlook of the global hydroquinone market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

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Market Segments Covered in Global Hydroquinone Industry Analysis:

#### i.) Product type

Industrial grade HQ

Pharma grade HQ

## ii.) Application

Dyes

Intermediates

Photo developers

Polymerization inhibitors

Pharmaceuticals and personal care

Others

## iii.) Region

North America

Europe

Asia-Pacific

MEA (Middle East and Africa)

Latin America

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