

# Global HVAC Equipment Market 2023-2029

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## Abstracts

HVAC equipment (Heating, Ventilation, and Air Conditioning) includes different types of systems and units that are used to regulate and maintain indoor air quality, temperature, and humidity levels in residential, commercial, and industrial buildings. The global HVAC equipment market is likely to register a CAGR of over 3.6% with an incremental growth of USD 0.9 billion during the forecast period 2023-2029. The HVAC equipment market is driven by factors such as the increase in construction activities, rising demand for energy-efficient systems, and growing awareness about indoor air quality and comfort. With the rapid development of smart homes and smart buildings, there is a growing demand for HVAC equipment that can be remotely controlled and monitored, leading to the growth of the HVAC equipment market. The HVAC equipment market is driven by factors such as the increase in construction activities, rising demand for energy-efficient systems, and growing awareness about indoor air quality and comfort. With the rapid development of smart homes and smart buildings, there is a growing demand for HVAC equipment that can be remotely controlled and monitored, leading to the growth of the HVAC equipment market.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global HVAC equipment market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the equipment, and region. The global market for HVAC equipment can be segmented by equipment: capacitors, contactors, pressure transducers, pressure switches, transformers, sight glasses, filter driers, reversing valves. According to the research, the capacitors segment had the largest share in the

global HVAC equipment market. HVAC equipment market is further segmented by region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. In 2022, North America made up the largest share of revenue generated by the HVAC equipment market.

### Market Segmentation

By equipment: capacitors, contactors, pressure transducers, pressure switches, transformers, sight glasses, filter driers, reversing valves

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The report also provides analysis of the key companies of the industry and their detailed company profiles including Arrow Electronics Inc., Basler Electric Company, General Electric Company, Honeywell International Inc., Parker Hannifin Corporation, Sensata Technologies, Inc., among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

**\*REQUEST FREE SAMPLE TO GET A COMPLETE LIST OF COMPANIES**

### Scope of the Report

To analyze and forecast the market size of the global HVAC equipment market.

To classify and forecast the global HVAC equipment market based on equipment, region.

To identify drivers and challenges for the global HVAC equipment market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global HVAC equipment market.

To identify and analyze the profile of leading players operating in the global HVAC equipment market.

### Why Choose This Report

Gain a reliable outlook of the global HVAC equipment market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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General Electric Company  
Honeywell International Inc.  
Parker Hannifin Corporation  
Sensata Technologies, Inc.

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