

Global Hot Melt Adhesives Market 2023-2029

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Abstracts

Hot melt adhesive (HMA), also known as hot glue, is a thermoplastic adhesive typically supplied in solid cylindrical rods of various diameters designed to be melted in an electric hot glue gun. Typically applied by extrusion, rolling or spraying, the high melt viscosity of hot melt adhesives makes them ideal for porous and permeable substrates. Hot melt adhesives are capable of bonding a range of different substrates, including rubber, ceramics, metals, plastics, glass and wood. The adhesive is used in manufacturing hygiene, furniture, and packaging products as well as for medical, electronic, and automotive applications. According to the latest estimates, the global hot melt adhesives market is set to achieve an incremental growth of USD 3.7 billion, accelerating at a CAGR of almost 5.8% during the forecast period 2023-2029.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global hot melt adhesives market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the product, resin type, technology, end user, and region. The global market for hot melt adhesives can be segmented by product: pressure sensitive HMA, non-pressure sensitive HMA. Hot melt adhesives market is further segmented by resin type: ethylene vinyl acetate (EVA), polyamides, polyolefins, polyurethanes (PUR), styrene butadiene copolymer (SBC), others. The EVA segment held the largest share of the global hot melt adhesives market in 2022 and is anticipated to hold its share during the forecast period. Based on technology, the hot melt adhesives market is segmented into: non-reactive HMA, reactive HMA. In 2022, the non-reactive HMA segment made up the largest share of revenue generated by the hot melt adhesives market,

representing more than 92.7% of the total market. On the basis of end user, the hot melt adhesives market also can be divided into: automotive, bookbinding and graphic arts, building and construction, electronics, footwear and leather, medical, nonwoven and hygiene, packaging, woodworking and furniture, others. Among these, the packaging segment was accounted for the highest revenue generator in 2022. Hot melt adhesives market by region is categorized into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America.

Market Segmentation

By product: pressure sensitive HMA, non-pressure sensitive HMA

By resin type: ethylene vinyl acetate (EVA), polyamides, polyolefins, polyurethanes (PUR), styrene butadiene copolymer (SBC), others

By technology: non-reactive HMA, reactive HMA

By end user: automotive, bookbinding and graphic arts, building and construction, electronics, footwear and leather, medical, nonwoven and hygiene, packaging, woodworking and furniture, others

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The report also provides a detailed analysis of several leading hot melt adhesives market vendors that include 3M Company, AICA Asia Pacific Holding Pte Ltd., Arkema S.A. (Bostik S.A.), artimelt AG, Avery Dennison Corporation, Beardow & Adams (Adhesives) Limited, BUHNEN GmbH & Co. KG, Cattie Adhesive Solutions LLC, Collano AG, Dow Inc., Focus Hotmelt Company Ltd., Franklin International, Inc., Guangzhou Lushan New Materials Co., Ltd., H.B. Fuller Company, Henkel AG & Co. KGaA, Hexcel Corporation, Huate Bonding Material Co., Ltd., Huntsman Corporation, Intact Adhesives Limited, Jowat SE, KLEIBERIT SE & Co. KG, LINTEC Corporation (MACtac Americas, LLC), Master Bond Inc., Paramelt B.V., Pidilite Industries Limited, Sealock Ltd., Sika AG, among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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Scope of the Report

To analyze and forecast the market size of the global hot melt adhesives market.

To classify and forecast the global hot melt adhesives market based on product, resin type, technology, end user, region.

To identify drivers and challenges for the global hot melt adhesives market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global hot melt adhesives market.

To identify and analyze the profile of leading players operating in the global hot melt adhesives market.

Why Choose This Report

Gain a reliable outlook of the global hot melt adhesives market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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Pressure sensitive HMA
Non-pressure sensitive HMA

PART 6. MARKET BREAKDOWN BY RESIN TYPE

Ethylene vinyl acetate (EVA)
Polyamides
Polyolefins
Polyurethanes (PUR)
Styrene butadiene copolymer (SBC)
Others

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Non-reactive HMA
Reactive HMA

PART 8. MARKET BREAKDOWN BY END USER

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Bookbinding and graphic arts
Building and construction
Electronics
Footwear and leather
Medical
Nonwoven and hygiene
Packaging
Woodworking and furniture
Others

PART 9. MARKET BREAKDOWN BY REGION

North America
Europe
Asia-Pacific
MEA (Middle East and Africa)
Latin America

PART 10. KEY COMPANIES

3M Company
AICA Asia Pacific Holding Pte Ltd.
Arkema S.A. (Bostik S.A.)
artimelt AG
Avery Dennison Corporation
Beardow & Adams (Adhesives) Limited
BUHNEN GmbH & Co. KG
Cattie Adhesive Solutions LLC
Collano AG
Dow Inc.
Focus Hotmelt Company Ltd.
Franklin International, Inc.
Guangzhou Lushan New Materials Co., Ltd.
H.B. Fuller Company
Henkel AG & Co. KGaA

Hexcel Corporation
Huatae Bonding Material Co., Ltd.
Huntsman Corporation
Intact Adhesives Limited
Jowat SE
KLEIBERIT SE & Co. KG
LINTEC Corporation (MACtac Americas, LLC)
Master Bond Inc.
Paramelt B.V.
Pidilite Industries Limited
Sealock Ltd.
Sika AG

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