

Global Home Security System Market 2023-2029

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Abstracts

The global home security system market is likely to register a CAGR of over 8.43% with an incremental growth of USD 37.8 billion during the forecast period 2023-2029. The primary purpose of a home security system is to detect and deter unauthorized access to a home. Sensors are placed around the home to detect motion, doors and windows opening, and other events that could indicate a break-in. Cameras can be used to monitor activity inside and outside the home, and alarms can be activated to alert the homeowner and/or notify a monitoring service. The primary purpose of a home security system is to detect and deter unauthorized access to a home. Sensors are placed around the home to detect motion, doors and windows opening, and other events that could indicate a break-in. Cameras can be used to monitor activity inside and outside the home, and alarms can be activated to alert the homeowner and/or notify a monitoring service.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global home security system market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the component, type of system, distribution channel, and region. The global market for home security system can be segmented by component: hardware, software, services. In 2022, the hardware segment made up the largest share of revenue generated by the home security system market. Home security system market is further segmented by type of system: video surveillance system, alarm system, access control system, fire protection system. The video surveillance system segment was the largest contributor to the global home security system market in 2022.

Based on distribution channel, the home security system market is segmented into: online, offline. The offline segment is estimated to account for the largest share of the global home security system market. On the basis of region, the home security system market also can be divided into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. Asia-Pacific held the largest share of the global home security system market in 2022 and is anticipated to hold its share during the forecast period.

The hardware market is further segmented into electronic locks, security cameras, fire sprinklers, window sensors, door sensors, other. Among these, the security cameras segment was accounted for the highest revenue generator in 2022.

Market Segmentation

By component: hardware, software, services

By type of system: video surveillance system, alarm system, access control system, fire protection system

By distribution channel: online, offline

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The report also provides analysis of the key companies of the industry and their detailed company profiles including Arlo Technologies Inc., Google LLC, ABB Ltd., ADT, Inc., Honeywell International Inc., Simplisafe Inc., Robert Bosch GmbH, Abode Systems Inc., Johnson Controls International plc, among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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Scope of the Report

To analyze and forecast the market size of the global home security system market.

To classify and forecast the global home security system market based on component, type of system, distribution channel, region.

To identify drivers and challenges for the global home security system market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global home security system market.

To identify and analyze the profile of leading players operating in the global home security system market.

Why Choose This Report

Gain a reliable outlook of the global home security system market forecasts from 2023

to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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PART 9. KEY COMPANIES

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ABB Ltd.

ADT, Inc.

Honeywell International Inc.

Simplisafe Inc.

Robert Bosch GmbH

Abode Systems Inc.

Johnson Controls International plc

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