

# Global Heat Exchangers Market 2023-2029

https://marketpublishers.com/r/G1D22FE41AD8EN.html

Date: April 2023

Pages: 82

Price: US\$ 3,250.00 (Single User License)

ID: G1D22FE41AD8EN

### **Abstracts**

Heat exchangers are used in a wide range of applications, from heating and cooling systems in buildings to industrial processes in manufacturing plants. The basic principle of a heat exchanger is to transfer heat from a hot fluid to a cooler fluid, without the two fluids mixing. The global heat exchangers market is likely to register a CAGR of over 5.4% with an incremental growth of USD 5.6 billion during the forecast period 2023-2029.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, company share of market leaders, trends and strategies for global heat exchangers market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the product, end user, and region. The global market for heat exchangers can be segmented by product: air-cooled, all-welded plate, brazed plate, cooling tower systems, gasketed plate and frame, shell and tube. Among these, the cooling tower systems segment was accounted for the highest revenue generator in 2022. Heat exchangers market is further segmented by end user: chemicals and petrochemicals, food and beverages, HVAC and refrigeration, marine, mining, oil and gas, pharmaceuticals, power generation, water and wastewater treatment, others. The chemicals and petrochemicals segment is estimated to account for the largest share of the global heat exchangers market. Based on region, the heat exchangers market is segmented into: Asia-Pacific, Europe, Middle East and Africa (MEA), North America, South America. Asia-Pacific held the largest share of the global heat exchangers market in 2022 and is anticipated to hold its share during the forecast period.



#### Market Segmentation

By product: air-cooled, all-welded plate, brazed plate, cooling tower systems, gasketed plate and frame, shell and tube

By end user: chemicals and petrochemicals, food and beverages, HVAC and refrigeration, marine, mining, oil and gas, pharmaceuticals, power generation, water and wastewater treatment, others

By region: Asia-Pacific, Europe, Middle East and Africa (MEA), North America, South America

The market research report covers the analysis of key stake holders of the global heat exchangers market. Some of the leading players profiled in the report include Alfa Laval AB, API Heat Transfer Inc., BALCKE-DURR GmbH (Mutares SE & Co. KGaA), Baltimore Aircoil Company, Boyd Corporation, Chart Industries, Inc., Danfoss A/S, Graham Corporation, Hamon & Cie (International) SA, HISAKA WORKS, LTD., Kelvion Holding GmbH, Paharpur Cooling Towers Private Limited, Paul Mueller Company, REYMSA Cooling Towers, Inc., SPX FLOW, Inc., Swep International A.B., Vahterus Oy, Xylem Inc., among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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#### Scope of the Report

To analyze and forecast the market size of the global heat exchangers market.

To classify and forecast the global heat exchangers market based on product, end user, region.

To identify drivers and challenges for the global heat exchangers market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global heat exchangers market.

To identify and analyze the profile of leading players operating in the global heat exchangers market.



### Why Choose This Report

Gain a reliable outlook of the global heat exchangers market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.



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All-welded plate

Brazed plate

Cooling tower systems

Gasketed plate and frame

Shell and tube

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Food and beverages

**HVAC** and refrigeration

Marine

Mining

Oil and gas

Pharmaceuticals



Power generation
Water and wastewater treatment
Others

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Europe

Middle East and Africa (MEA)

North America

South America

#### PART 8. MARKET SHARE BY COMPANIES

Alfa Laval AB

API Heat Transfer Inc.

BALCKE-DURR GmbH (Mutares SE & Co. KGaA)

**Baltimore Aircoil Company** 

**Boyd Corporation** 

Chart Industries, Inc.

Danfoss A/S

**Graham Corporation** 

Hamon & Cie (International) SA

HISAKA WORKS, LTD.

Kelvion Holding GmbH

Paharpur Cooling Towers Private Limited

Paul Mueller Company

REYMSA Cooling Towers, Inc.

SPX FLOW, Inc.

Swep International A.B.

Vahterus Oy

Xylem Inc.

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