

# Global Healthcare CRO Market 2023-2029

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## Abstracts

A contract research organization (CRO) is a company that provides support to the pharmaceutical, biotechnology, and medical device industries in the form of research services outsourced on a contract basis. A CRO may provide such services as biopharmaceutical development, biological assay development, commercialization, clinical development, clinical trials management, pharmacovigilance, outcomes research, and real world evidence. The global healthcare CRO market is anticipated to increase by USD 20.7 billion till 2029 at an average annual growth of 6.2 percent as per the latest market estimates. Significant increase in drug and medical device R&D and increase in private biotechnology organizations are the major factors driving the growth of the healthcare CRO market. Significant increase in drug and medical device R&D and increase in private biotechnology organizations are the major factors driving the growth of the healthcare CRO market.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global healthcare CRO market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the stage, service type, end user, and region. The global market for healthcare CRO can be segmented by stage: drug discovery, pre-clinical, clinical. The clinical segment is estimated to account for the largest share of the global healthcare CRO market. Healthcare CRO market is further segmented by service type: bio-statistics, clinical monitoring, data management, investigator payments, laboratory, medical writing, patient and site recruitment, project management and clinical supply management, quality management/assurance, regulatory and medical affairs,

technology services, others. The clinical monitoring segment held the largest revenue share in 2022. Based on end user, the healthcare CRO market is segmented into: pharmaceutical & biopharmaceutical companies, medical device companies, others. Globally, the pharmaceutical & biopharmaceutical companies segment made up the largest share of the healthcare CRO market. On the basis of region, the healthcare CRO market also can be divided into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. Asia-Pacific was the largest contributor to the global healthcare CRO market in 2022.

## Market Segmentation

By stage: drug discovery, pre-clinical, clinical

By service type: bio-statistics, clinical monitoring, data management, investigator payments, laboratory, medical writing, patient and site recruitment, project management and clinical supply management, quality management/assurance, regulatory and medical affairs, technology services, others

By end user: pharmaceutical & biopharmaceutical companies, medical device companies, others

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The market research report covers the analysis of key stake holders of the global healthcare CRO market. Some of the leading players profiled in the report include Aragen Life Sciences Ltd., BioTelemetry, Inc. (Koninklijke Philips N.V.), Charles River Laboratories, Inc., CTI Clinical Trial and Consulting, Inc., Evotec A.G., ICON plc, IQVIA Inc., Labcorp Drug Development Inc, Medidata Solutions, Inc., Medpace Holdings, Inc., PAREXEL International Corporation, Pharmaron Beijing Co., Ltd., PPD, Inc., PSI CRO AG, SGS S.A., Syneos Health, Inc., Syngene International Limited, WuXi AppTec, Inc., among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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## Scope of the Report

To analyze and forecast the market size of the global healthcare CRO market.

To classify and forecast the global healthcare CRO market based on stage, service type, end user, region.

To identify drivers and challenges for the global healthcare CRO market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global healthcare CRO market.

To identify and analyze the profile of leading players operating in the global healthcare CRO market.

### Why Choose This Report

Gain a reliable outlook of the global healthcare CRO market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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Charles River Laboratories, Inc.  
CTI Clinical Trial and Consulting, Inc.  
Evotec A.G.  
ICON plc  
IQVIA Inc.  
Labcorp Drug Development Inc  
Medidata Solutions, Inc.  
Medpace Holdings, Inc.  
PAREXEL International Corporation  
Pharmaron Beijing Co., Ltd.  
PPD, Inc.  
PSI CRO AG  
SGS S.A.  
Syneos Health, Inc.  
Syngene International Limited  
WuXi AppTec, Inc.  
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