

# **Global Harvesting Equipment Market 2023-2029**

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### **Abstracts**

Harvesting equipment is an essential part of modern agriculture, allowing farmers to efficiently and effectively harvest their crops. Advancements in agricultural technology, such as precision farming and automation, are leading to the development of smarter, more efficient harvesting equipment that can boost productivity and reduce waste. According to the latest research, the global harvesting equipment market is poised to grow by USD 8.3 billion during 2023-2029, progressing at a CAGR of 4.99% during the forecast period. The demand for harvesting equipment is expected to continue to grow as global food demand continues to increase and technology continues to advance. The market is expected to be driven by a combination of trends, including efficiency, productivity and sustainability in agriculture, as well as government support and innovation in agriculture. The demand for harvesting equipment is expected to continue to grow as global food demand continues to increase and technology continues to advance. The market is expected to be driven by a combination of trends, including efficiency, productivity and sustainability in agriculture, as well as government support and innovation in agriculture.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global harvesting equipment market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the product, application, and region. The global market for harvesting equipment can be segmented by product: combine harvester, forage harvester, sugarcane harvester, others. The combine harvester segment held the largest revenue share in 2022. Harvesting equipment market is further segmented by



application: agriculture, fodder. Among these, the agriculture segment was accounted for the highest revenue generator in 2022. Based on region, the harvesting equipment market is segmented into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. Asia-Pacific captured the largest share of the market in 2022.

The agriculture market is further segmented into maize, wheat, rice, others. Globally, the maize segment made up the largest share of the harvesting equipment market.

#### Market Segmentation

By product: combine harvester, forage harvester, sugarcane harvester, others

By application: agriculture, fodder

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin

America

The report has also analysed the competitive landscape of the global harvesting equipment market with some of the key players being AGCO Corporation, Bernard Krone Holding GmbH & Co. KG, CLAAS KGaA mbH, CNH Industrial N.V., Deere & Company, KUBOTA Corporation, KUHN SAS, Mahindra & Mahindra Ltd, Sonalika Group, Tractor and Farm Equipment Limited, Weichai Lovol Heavy Industry Co., Ltd., Yanmar Co., Ltd., YTO Group Corporation, Zoomlion Heavy Industry Science & Technology Co., Ltd., among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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#### Scope of the Report

To analyze and forecast the market size of the global harvesting equipment market. To classify and forecast the global harvesting equipment market based on product, application, region.

To identify drivers and challenges for the global harvesting equipment market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global harvesting equipment market.

To identify and analyze the profile of leading players operating in the global harvesting equipment market.

#### Why Choose This Report

Gain a reliable outlook of the global harvesting equipment market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.



Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.



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Combine harvester Forage harvester Sugarcane harvester

Others

#### PART 6. MARKET BREAKDOWN BY APPLICATION

Agriculture

Fodder

#### PART 7. MARKET BREAKDOWN BY REGION

North America

Europe

Asia-Pacific

MEA (Middle East and Africa)

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#### Latin America

#### **PART 8. KEY COMPANIES**

AGCO Corporation
Bernard Krone Holding GmbH & Co. KG
CLAAS KGaA mbH
CNH Industrial N.V.
Deere & Company
KUBOTA Corporation
KUHN SAS
Mahindra & Mahindra Ltd
Sonalika Group
Tractor and Farm Equipment Limited
Weichai Lovol Heavy Industry Co., Ltd.
Yanmar Co., Ltd.
YTO Group Corporation
Zoomlion Heavy Industry Science & Technology Co., Ltd.

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