

# Global Group II and III Base Oil Market 2023-2029

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## Abstracts

The global group ii and iii base oil market is projected to rise by USD 9.3 billion by 2029, according to the latest market study results. It is anticipated to expand at a CAGR of 5.9 percent during the forecast period.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global group ii and iii base oil market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the technology, application, and region. The global market for group ii and iii base oil can be segmented by technology: catalytic dewaxing, hydrocracking, hydrotreating, others. The hydrocracking segment captured the largest share of the market in 2022. Group ii and iii base oil market is further segmented by application: automotive oils, industrial oils, process oils, others. The automotive oils segment held the largest share of the global group ii and iii base oil market in 2022 and is anticipated to hold its share during the forecast period. Based on region, the group ii and iii base oil market is segmented into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. In 2022, North America made up the largest share of revenue generated by the group ii and iii base oil market.

### Market Segmentation

By technology: catalytic dewaxing, hydrocracking, hydrotreating, others

By application: automotive oils, industrial oils, process oils, others

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The global group ii and iii base oil market report offers detailed information on several market vendors, including Asian Oil Company, Bahrain Lube Base Oil Company (BLBOC), Bharat Petroleum Corporation Limited (BPCL), Calumet Specialty Products Partners, L.P., Chennai Petroleum Corporation Limited (Indian Oil Corporation), Chevron Corporation (Neste Oyj), China National Offshore Oil Corporation (CNOOC), China Petroleum & Chemical Corporation (Sinopec), Croda International Plc, Exxon Mobil Corporation, Fuchs Petrolub SE, Grupa Lotos S.A., GS Caltex Corporation, Hengli Group Co., Ltd., Hindustan Petroleum Corporation Limited (HPCL), Hyundai and Shell Base Oil Co., Ltd., Petro-Canada Lubricants Inc., Phillips 66 Company, PJSC Rosneft Oil Company, PT Pertamina (Persero), Repsol S.A., Saudi Arabian Oil Company (Saudi Aramco), SK Lubricants Co., Ltd., S-Oil Corporation, The Abu Dhabi National Oil Company (ADNOC), The PJSC Lukoil Oil Company, Vertex Energy Inc., among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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### Scope of the Report

To analyze and forecast the market size of the global group ii and iii base oil market.

To classify and forecast the global group ii and iii base oil market based on technology, application, region.

To identify drivers and challenges for the global group ii and iii base oil market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global group ii and iii base oil market.

To identify and analyze the profile of leading players operating in the global group ii and iii base oil market.

## Why Choose This Report

Gain a reliable outlook of the global group ii and iii base oil market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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Asian Oil Company  
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Calumet Specialty Products Partners, L.P.  
Chennai Petroleum Corporation Limited (Indian Oil Corporation)  
Chevron Corporation (Neste Oyj)  
China National Offshore Oil Corporation (CNOOC)  
China Petroleum & Chemical Corporation (Sinopec)  
Croda International Plc  
Exxon Mobil Corporation  
Fuchs Petrolub SE  
Grupa Lotos S.A.  
GS Caltex Corporation  
Hengli Group Co., Ltd.  
Hindustan Petroleum Corporation Limited (HPCL)  
Hyundai and Shell Base Oil Co., Ltd.  
Petro-Canada Lubricants Inc.  
Phillips 66 Company  
PJSC Rosneft Oil Company  
PT Pertamina (Persero)  
Repsol S.A.  
Saudi Arabian Oil Company (Saudi Aramco)  
SK Lubricants Co., Ltd.  
S-Oil Corporation  
The Abu Dhabi National Oil Company (ADNOC)  
The PJSC Lukoil Oil Company  
Vertex Energy Inc.

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