

# Global Grease Market 2023-2029

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## Abstracts

Greases are higher viscosity, semi-solid materials, with thickeners to hold the grease in place which allows for long term, harsh-condition lubrication. According to the latest research, the global grease market is poised to grow by USD 0.9 billion during 2023-2029, progressing at a CAGR of 3.6% during the forecast period.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global grease market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the thickener, base oil, end user, and region. The global market for grease can be segmented by thickener: metallic thickeners, organic thickeners. Among these, the metallic thickeners segment was accounted for the highest revenue generator in 2022. Grease market is further segmented by base oil: bio-based oil, mineral oil, synthetic oil. The mineral oil segment is estimated to account for the largest share of the global grease market. Based on end user, the grease market is segmented into: automotive & transportation, construction, general manufacturing, mining, power generation, others. The automotive & transportation segment held the largest share of the global grease market in 2022 and is anticipated to hold its share during the forecast period. On the basis of region, the grease market also can be divided into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. In 2022, Asia-Pacific made up the largest share of revenue generated by the grease market.

The metallic thickeners market is further segmented into aluminum, calcium, lithium, others. The lithium segment captured the largest share of the market in 2022 and is expected to maintain its dominance during the forecast period.

## Market Segmentation

By thickener: metallic thickeners, organic thickeners

By base oil: bio-based oil, mineral oil, synthetic oil

By end user: automotive & transportation, construction, general manufacturing, mining, power generation, others

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The report has also analysed the competitive landscape of the global grease market with some of the key players being AB SKF, Axel Christiernsson International AB, Bharat Petroleum Corporation Limited (BPCL), BP plc (Castrol Limited), Calumet Specialty Products Partners, L.P. (Bel-Ray), Chevron Corporation, China Petroleum & Chemical Corporation (Sinopec), ENEOS Corporation, Eni S.p.A., ExxonMobil Corporation, Freudenberg Chemical Specialities SE & Co. KG (Kluber Lubrication), Fuchs Petrolub SE, Gazpromneft Lubricants Ltd., Gulf Oil Lubricants India Ltd., HF Sinclair Corporation (Petro-Canada Lubricants Inc.), Hindustan Petroleum Corporation Limited (HPCL), Idemitsu Kosan Company, Ltd., ORLEN OIL Sp. z o.o., Penrite Oil Co. Pty. Ltd., Petroliam Nasional Berhad, Petromin Corporation, PT Pertamina Lubricants, RN-Lubricants LLC, Shell plc, The Phillips 66 Company, The PJSC Lukoil Oil Company, TotalEnergies SE, Valvoline Inc., among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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## Scope of the Report

To analyze and forecast the market size of the global grease market.

To classify and forecast the global grease market based on thickener, base oil, end user, region.

To identify drivers and challenges for the global grease market.

To examine competitive developments such as mergers & acquisitions,

agreements, collaborations and partnerships, etc., in the global grease market.

To identify and analyze the profile of leading players operating in the global grease market.

### Why Choose This Report

Gain a reliable outlook of the global grease market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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AB SKF

Axel Christiernsson International AB

Bharat Petroleum Corporation Limited (BPCL)

BP plc (Castrol Limited)

Calumet Specialty Products Partners, L.P. (Bel-Ray)

Chevron Corporation

China Petroleum & Chemical Corporation (Sinopec)

ENEOS Corporation

Eni S.p.A.

ExxonMobil Corporation

Freudenberg Chemical Specialities SE & Co. KG (Kluber Lubrication)

Fuchs Petrolub SE

Gazpromneft Lubricants Ltd.

Gulf Oil Lubricants India Ltd.

HF Sinclair Corporation (Petro-Canada Lubricants Inc.)

Hindustan Petroleum Corporation Limited (HPCL)

Idemitsu Kosan Company, Ltd.

ORLEN OIL Sp. z o.o.

Penrite Oil Co. Pty. Ltd.

Petroliam Nasional Berhad

Petromin Corporation

PT Pertamina Lubricants

RN-Lubricants LLC

Shell plc

The Phillips 66 Company

The PJSC Lukoil Oil Company

TotalEnergies SE

Valvoline Inc.

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