

Global Goat Milk Products Market 2024

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Abstracts

Goat milk and its derived products have garnered significant attention due to their distinct composition, nutritional benefits, and potential therapeutic properties. Notably, goat milk contains bioactive compounds that are believed to offer various health advantages for individuals grappling with chronic ailments. These bioactive chemicals, including peptides, fats, and oligosaccharides, have demonstrated potential in addressing conditions such as cardiovascular diseases, metabolic disorders, and neurological degeneration. Moreover, goat milk is recommended for treating functional gastrointestinal disorders in children and promoting intestinal health, while also exhibiting cancer-preventive qualities. Additionally, the immunomodulatory activities and prebiotic qualities of oligosaccharides found in goat's milk showcase its potential to inhibit pathogenic bacteria adhesion and modulate immune responses. The consumption of goat milk is particularly advocated for newborns, elderly individuals, and those recovering from illnesses due to its health-promoting properties.

The goat cheese market has witnessed substantial growth, reaching an estimated value of USD 5.6 billion in 2023 and is projected to achieve USD 8.0 billion by 2029, with a CAGR of 5.3% during the forecast period. Widely known as Chèvre in French, goat cheese, derived from goat milk, offers an array of flavors and textures, ranging from creamy to crumbly, and mild to tangy. Its popularity continues to rise, with the introduction of new flavors to cater to evolving consumer preferences. The distinctive flavor of goat cheese stems from capric acid, a flavorful fatty acid that supports digestive health through the promotion of beneficial bacteria growth.

Furthermore, the adult consumer market for goat milk products is estimated at USD 5.9 billion in 2023, with an expected increase to USD 8.8 billion by 2029, reflecting a CAGR of 5.8% during the forecast period. Globally, goat milk is a widely consumed dairy product, valued for its nutritional richness and ease of production in underdeveloped regions. The creamier texture and higher nutrient content of goat milk compared to cow

or plant milks further contribute to its appeal among consumers seeking healthful options.

In 2023, Europe emerged as the dominant force in the global goat milk products market, with an estimated value of USD 4.0 billion, projected to reach USD 5.8 billion by 2029, at a CAGR of 5.5% during the forecast period. The region has experienced a surge in demand for goat milk products, fueled by an increase in goat farms and a growing preference for organic and natural foods. Conversely, the Asia-Pacific region is poised to exhibit the fastest growth in the goat milk products market, driven by factors such as rising disposable incomes, westernization, and an increasing demand for goat milk products, notably newborn formulas, influenced by social media and changing consumption patterns.

This comprehensive industry report provides market estimates and forecasts, accompanied by a detailed examination of the product type, distribution channel, consumer, and region aspects. It delivers a quantitative analysis of the market, empowering stakeholders to leverage existing market opportunities. Furthermore, the report identifies key segments for potential opportunities and strategies, drawing insights from market trends and the approaches of leading competitors.

The global baby bottle market has been extensively analyzed by categorizing it according to various sub-segments in order to provide accurate forecasts of industry size and assess trends within specific areas.

The global market for goat milk products can be segmented by product type: goat cheese, powdered milk, packaged milk, others. The goat cheese segment held the largest revenue share in 2023, accounting for more than 44.1% of the total market.

Goat milk products market is further segmented by distribution channel: supermarkets & hypermarkets, convenience stores, specialty stores, online, others. Supermarkets & hypermarkets was the highest contributor to the global goat milk products market. Going forward, the online segment is projected to witness the highest CAGR during the forecast period.

Based on consumer, the goat milk products market is segmented into: adult, teenager, elder, infant. Adult was the highest contributor to the global goat milk products market, with 46.5% share in 2023. Going forward, the teenager segment is projected to witness the highest CAGR during the forecast period.

On the basis of region, the goat milk products market also can be divided into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. Europe was the highest contributor to the global goat milk products market, with 31.6% share in 2023. Going forward, Asia-Pacific is projected to witness the highest CAGR during the forecast period.

The report has also analyzed the competitive landscape of the global goat milk products market with some of the key players being Dairy Goat Co-Operative (N.Z.) Limited, Stickney Hill Dairy Inc., Ausnutria Dairy Corporation Ltd., Meyenberg Goat Milk, Fitsa Group, Baiyue Goat Dairy Group Co., Ltd., Goat Partners International Inc., Lactalis Group, Delamere Dairy Ltd., Granarolo S.p.A., Viplus Dairy Pty. Ltd., COFCO Group, Shaanxi Heshi Dairy Co., Ltd., Emmi AG, Hewitt's Dairy Ltd., Saputo Inc., among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

Why Choose This Report

Gain a reliable outlook of the global goat milk products market forecasts from 2024 to 2030 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

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Market Segments Covered in Global Goat Milk Products Industry Analysis:

i.) Product type

Goat cheese

Powdered milk

Packaged milk

Others

ii.) Distribution channel

Supermarkets & hypermarkets

Convenience stores

Specialty stores

Online

Others

iii.) Consumer

Adult

Teenager

Elder

Infant

iv.) Region

North America

Europe

Asia-Pacific

MEA (Middle East and Africa)

Latin America

viii.) Goat cheese

Chèvre

Mozzarella

Cheddar

Feta

Others

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