

Global Glass Manufacturing Market 2024

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Abstracts

The glass manufacturing market is driven by the inert and durable nature of glass, which enhances the longevity of stored products. Particularly, the food and beverage industry is expected to continue propelling the growth of the glass market due to the increasing demand for safe and healthy packaging, as well as the necessity for extended shelf life of food, beverage, and dairy products. This trend is likely to prompt a shift towards the use of glass for packaging applications.

In 2023, the container glass segment held the largest share of the market in terms of value. The market size of the container glass segment was estimated at USD 51.5 billion in 2023, and it is projected to reach USD 71.0 billion by 2029, reflecting a compound annual growth rate (CAGR) of 4.7% during the forecast period. The popularity of lightweight glass containers has been rising within the food and beverage industry. Advanced technologies such as Narrow Neck Press & Blow (NNPB) are currently being employed for the production of bottles that are lighter, consume less energy, and have minimal environmental impact compared to those produced using the standard blow molding technique. The growing global demand for packaging perishable items and medicines, driven by glass's chemical inertness and aesthetic appeal, is expected to drive market growth over the forecast period.

On a global scale, the Asia Pacific region accounted for the largest share, representing 41.4% of the market value in 2023. The market size of the Asia Pacific glass manufacturing industry was estimated at USD 44.3 billion in 2023, and it is anticipated to reach USD 65.4 billion by 2029, with a CAGR of 5.7% during the forecast period. Asia Pacific stands as the world's largest consumer and manufacturer of glass. Increasing demands across various industries including infrastructure and construction, packaging, automotive and transportation, energy, and electronics are poised to further boost market growth in the region. Additionally, countries in the Asia Pacific region are focusing on reducing carbon emissions by transitioning to solar energy. In 2023, China

held the highest share of the Asia Pacific glass market and is a leading global glass manufacturer. The country's domestic demand and exports of packaged food and pharmaceuticals, presence of large-scale automobile plants, investments in renewable energy, and expanding production of electronic products such as mobiles, tablets, and laptops are driving the demand for glass within China.

This comprehensive industry report provides market estimates and forecasts, accompanied by a detailed examination of the product, end user, and region aspects. It delivers a quantitative analysis of the market, empowering stakeholders to leverage existing market opportunities. Furthermore, the report identifies key segments for potential opportunities and strategies, drawing insights from market trends and the approaches of leading competitors.

The global baby bottle market has been extensively analyzed by categorizing it according to various sub-segments in order to provide accurate forecasts of industry size and assess trends within specific areas.

The global market for glass manufacturing can be segmented by product: container glass, flat glass, fiber glass, others. The container glass segment is estimated to account for the largest share of the global glass manufacturing market, representing more than 48.1% of the total market.

Glass manufacturing market is further segmented by end user: packaging, construction, automotive & transportation, electrical & electronics, IT & telecom, others. The packaging segment held the largest revenue share in 2023.

Based on region, the glass manufacturing market is segmented into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. Globally, Asia-Pacific made up the largest share of the glass manufacturing market, representing more than 41.1% of the total market.

The market research report covers the analysis of key stake holders of the global glass manufacturing market. Some of the leading players profiled in the report include Compagnie de Saint-Gobain S.A., AGC, Inc., Nippon Sheet Glass Co., Ltd., Vitro, S.A.B de C.V., O-I Glass, Inc., Guardian Glass, LLC, Nihon Yamamura Glass Co., Ltd., Fuyao Glass Industry Group Co., Ltd., among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

Why Choose This Report

Gain a reliable outlook of the global glass manufacturing market forecasts from 2024 to 2030 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

Market Segments Covered in Global Glass Manufacturing Industry Analysis:

i.) Product

Container glass

Flat glass

Fiber glass

Others

ii.) End user

Packaging

Construction

Automotive & transportation

Electrical & electronics

IT & telecom

Others

iii.) Region

North America

Europe

Asia-Pacific

MEA (Middle East and Africa)

Latin America

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