

Global Gas Turbine MRO in Power Market 2023-2029

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Abstracts

Gas turbine MRO (Maintenance, Repair, and Overhaul) in power refers to the repair and maintenance services required to ensure the reliability, safety, and optimum performance of gas turbines used in power generation. Gas turbines play an important role in generating electricity in many countries, and their maintenance and repair are critical for efficient energy production. MRO services play a crucial role in the reliability and safety of gas turbines used in power generation. They also have a positive impact on the performance and availability of gas turbines, which in turn contributes to the stability of electrical grid systems. The global gas turbine MRO in power market is likely to register a CAGR of over 3.06% with an incremental growth of USD 5.4 billion during the forecast period 2023-2029. The MRO market for gas turbines in power is projected to grow over the coming years due to the increasing demand for reliable and cost-effective energy sources, particularly in developing countries where increased electrification rates are driving demand for more energy. The MRO market for gas turbines in power is projected to grow over the coming years due to the increasing demand for reliable and cost-effective energy sources, particularly in developing countries where increased electrification rates are driving demand for more energy.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global gas turbine MRO in power market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the service type, and region. The global market for gas turbine MRO in power can be segmented by service type: maintenance, repair, overhaul. The maintenance segment was the largest contributor to the global gas turbine MRO in

power market in 2022. Gas turbine MRO in power market is further segmented by region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. According to the research, North America had the largest share in the global gas turbine MRO in power market.

Market Segmentation

By service type: maintenance, repair, overhaul

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The report also provides analysis of the key companies of the industry and their detailed company profiles including General Electric Company, Mitsubishi Heavy Industries Ltd., Siemens Energy AG, Doosan Enerbility Co., Ltd., Sulzer Ltd., RWG (Repair & Overhauls) Limited, Solar Turbines Incorporated, Metalock Engineering Group, Goltens Worldwide Management Corporation, among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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Scope of the Report

To analyze and forecast the market size of the global gas turbine MRO in power market.

To classify and forecast the global gas turbine MRO in power market based on service type, region.

To identify drivers and challenges for the global gas turbine MRO in power market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global gas turbine MRO in power market.

To identify and analyze the profile of leading players operating in the global gas turbine MRO in power market.

Why Choose This Report

Gain a reliable outlook of the global gas turbine MRO in power market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

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Mitsubishi Heavy Industries Ltd.

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Doosan Enerbility Co., Ltd.
Sulzer Ltd.
RWG (Repair & Overhauls) Limited
Solar Turbines Incorporated
Metalock Engineering Group
Goltens Worldwide Management Corporation

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