

Global Furfural Market 2022-2028

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Abstracts

Furfural is a heterocyclic aldehyde with the formula C_4H_3OCHO . It can be produced from agricultural raw materials containing pentosans and lignocellulosic feedstock. It is also obtained from xylose, via dehydration. Furfural is primarily used in the production of furan derivatives such as furan and furfuryl alcohol. Gen Consulting Company predicts the global furfural market will grow from USD 1,108 million in 2021 to USD 1,699 million by 2028, achieving a compound annual growth rate (CAGR) of 6.3 percent.

The report provides in-depth analysis and insights regarding the current global market scenario, latest trends and drivers into global furfural market. It offers an exclusive insight into various details such as market size, key trends, competitive landscape, growth rate and market segments. This study also provides an analysis of the impact of the COVID-19 crisis on the furfural industry.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the source, application, end user, and region. The global market for furfural can be segmented by source: bagasse, corncobs, rice husk, others. Furfural market is further segmented by application: chemical intermediates, furfuryl alcohol, pharmaceuticals, solvents, others. The furfuryl alcohol segment held the largest revenue share in 2021. Based on end user, the furfural market is segmented into: chemicals, food & beverages, pharmaceuticals, agricultural formulations, others. Globally, the chemicals segment made up the largest share of the furfural market. On the basis of region, the furfural market also can be divided into: Asia Pacific, Europe, North America, Rest of the World (RoW). Asia Pacific was the largest contributor to the global furfural market in 2021.

By source:

bagasse

corncobs

rice husk

others

By application:

chemical intermediates

furfuryl alcohol

pharmaceuticals

solvents

others

By end user:

chemicals

food & beverages

pharmaceuticals

agricultural formulations

others

By region:

Asia Pacific

Europe

North America

Rest of the World (RoW)

The report has also analysed the competitive landscape of the global furfural market with some of the key players being KRBL LIMITED, Aurus Speciality Company. Ltd, Central Romana Corporation, Chengde Quanli Industry & Trade Group Co., Ltd., Hebei Xingtai Chunlei Furfuryl Alcohol Co., Ltd., Henan Huilong Chemical Co., Ltd., Hongye Holding Group Corporation Limited, Illovo Sugar Africa (Pty) Ltd, Lenzing AG, Minafin Group (Pennakem LLC), Shandong Longxin Chemical Group Co., Ltd., Shandong Yino Biologic Materials Co., Ltd., Shanxi Province Gaoping Chemical Co., Ltd., Silvateam S.p.a., Tanin d.d. Sevnica, TransFurans Chemicals BVBA, Xingtai Chunlei Furfuryl Alcohol Co., Ltd., among others.

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Historical & Forecast Period

This research report provides analysis for each segment from 2018 to 2028 considering 2021 to be the base year.

Scope of the Report

To analyze and forecast the market size of the global furfural market.

To classify and forecast the global furfural market based on source, application, end user, region.

To identify drivers and challenges for the global furfural market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global furfural market.

To identify and analyze the profile of leading players operating in the global furfural market.

Why Choose This Report

Gain a reliable outlook of the global furfural market forecasts from 2022 to 2028 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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Corncobs
Rice husk
Others

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Furfuryl alcohol
Pharmaceuticals
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Chemicals
Food & beverages
Pharmaceuticals
Agricultural formulations
Others

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Asia Pacific
Europe
North America
Rest of the World (RoW)

PART 9. KEY COMPANIES

KRBL LIMITED

Aurus Speciality Company. Ltd
Central Romana Corporation
Chengde Quanli Industry & Trade Group Co., Ltd.
Hebei Xingtai Chunlei Furfuryl Alcohol Co., Ltd.
Henan Huilong Chemical Co., Ltd.
Hongye Holding Group Corporation Limited
Illovo Sugar Africa (Pty) Ltd
Lenzing AG
Minafin Group (Pennakem LLC)
Shandong Longxin Chemical Group Co., Ltd.
Shandong Yino Biologic Materials Co., Ltd.
Shanxi Province Gaoping Chemical Co., Ltd.
Silvateam S.p.a.
Tanin d.d. Sevnica
TransFurans Chemicals BVBA
Xingtai Chunlei Furfuryl Alcohol Co., Ltd.

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