

Global Fuel Card Market 2023

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Abstracts

Fuel cards are payment cards specifically designed for fuel purchases and some vehicle maintenance costs. They function similarly to charge cards or credit cards but often provide additional features such as comprehensive real-time reporting. Fuel cards often offer discounts on fuel purchases, which incentivizes drivers or fleet managers to use them instead of credit cards. These discounts can help reduce fuel expenses for businesses and individuals.

The global fuel card market is anticipated to increase by USD 284.7 million till 2029 at an average annual growth of 5.3 percent as per the latest market estimates.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global fuel card market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

Market Segmentation

Type: business fuel card, individual fuel card, prepaid fuel card

Vehicle type: heavy fleet, light fleet

Application: fuel refill, parking, toll charges, vehicle service, others

Region: Asia-Pacific, Europe, North America, Middle East and Africa (MEA), South America

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the type, vehicle type, application, and region. The global market for fuel card can be segmented by type: business fuel card, individual fuel card, prepaid fuel card. The business fuel card segment held the largest share of the global fuel card market in 2022 and is anticipated to hold its share during the forecast period.

Fuel card market is further segmented by vehicle type: heavy fleet, light fleet. Globally, the heavy fleet segment made up the largest share of the fuel card market. Based on application, the fuel card market is segmented into: fuel refill, parking, toll charges, vehicle service, others. The fuel refill segment was the largest contributor to the global fuel card market in 2022. On the basis of region, the fuel card market also can be divided into: Asia-Pacific, Europe, North America, Middle East and Africa (MEA), South America. Europe is estimated to account for the largest share of the global fuel card market.

Major Companies and Competitive Landscape

The report also provides a detailed analysis of several leading fuel card market vendors that include Bharat Petroleum Corporation Limited, BP plc, China Petroleum & Chemical Corporation (Sinopec), Engen Petroleum Ltd., ExxonMobil Corporation, Fuelman, Inc., Gazprom Neft PJSC, Hindustan Petroleum Corporation Limited, OLA Energy Holdings Ltd., PetroChina Company Limited, Puma Energy Pte. Ltd., Shell plc, among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

Scope of the Report

To analyze and forecast the market size of the global fuel card market.

To classify and forecast the global fuel card market based on type, vehicle type, application, region.

To identify drivers and challenges for the global fuel card market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global fuel card market.

To identify and analyze the profile of leading players operating in the global fuel card market.

Why Choose This Report

Gain a reliable outlook of the global fuel card market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

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