

# Global Forklift Battery Market 2022-2028

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## Abstracts

Electric forklifts run on a battery that serves as both the counterweight to stabilize the equipment while in use as well as the power source. In addition, the battery aids to protect the environment with quiet, lower-emission operation and rechargeable capabilities. Owing to these benefits, there is an increase in the penetration of electric powered forklift trucks in the recent days. Projected to expand at a CAGR of 7.7% from 2022 to 2028, the global forklift battery market will worth USD 7,101 million by 2028-end, according to Gen Consulting Company.

The report provides in-depth analysis and insights regarding the current global market scenario, latest trends and drivers into global forklift battery market. It offers an exclusive insight into various details such as market size, key trends, competitive landscape, growth rate and market segments. This study also provides an analysis of the impact of the COVID-19 crisis on the forklift battery industry.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the type, application, and region. The global market for forklift battery can be segmented by type: lead-acid battery, lithium-ion battery, others. Forklift battery market is further segmented by application: construction, manufacturing, retail, warehouses, others. Based on region, the forklift battery market is segmented into: Asia-Pacific, Europe, North America, Middle East and Africa (MEA), South America.

By type:

lead-acid battery

lithium-ion battery

others

**By application:**

construction

manufacturing

retail

warehouses

others

**By region:**

Asia-Pacific

Europe

North America

Middle East and Africa (MEA)

South America

The report also provides a detailed analysis of several leading forklift battery market vendors that include Accumulatorenwerke HOPPECKE Carl Zoellner & Sohn GmbH, Crown Equipment Corporation, East Penn Manufacturing Co., EnerSys Ltd., Exide Industries Limited, Linde Material Handling GmbH, Storage Battery Systems, LLC, Systems Sunlight S.A., TotalEnergies SE (Saft Groupe SA), Toyota Material Handling Group (TMHG), among others.

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**Historical & Forecast Period**

This research report provides analysis for each segment from 2018 to 2028 considering 2021 to be the base year.

### Scope of the Report

To analyze and forecast the market size of the global forklift battery market.

To classify and forecast the global forklift battery market based on type, application, region.

To identify drivers and challenges for the global forklift battery market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global forklift battery market.

To identify and analyze the profile of leading players operating in the global forklift battery market.

### Why Choose This Report

Gain a reliable outlook of the global forklift battery market forecasts from 2022 to 2028 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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Crown Equipment Corporation

East Penn Manufacturing Co.

Energys Ltd.

Exide Industries Limited

Linde Material Handling GmbH

Storage Battery Systems, LLC

Systems Sunlight S.A.

TotalEnergies SE (Saft Groupe SA)

Toyota Material Handling Group (TMHG)

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