

# Global Food Flavors Market 2023-2029

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## Abstracts

Food flavors are substances that are added to food to enhance its taste, aroma, or appearance. They are used in a wide range of food products, including beverages, snacks, baked goods, and processed foods. Food flavors can be natural or artificial. Natural flavors are derived from plant or animal sources, such as fruits, vegetables, herbs, and spices. Artificial flavors, on the other hand, are chemically synthesized and are designed to mimic the taste and aroma of natural flavors. Food flavors can be used to enhance or modify the taste of a food product, to mask unpleasant flavors or odors, or to create new and unique flavor combinations. They can also be used to improve the appearance of a food product, by adding color or texture. The global food flavors market size is projected to grow by USD 5.7 billion from 2023 to 2029, registering a CAGR of 4.7 percent, according to the latest market data.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global food flavors market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the category, flavor type, application, and region. The global market for food flavors can be segmented by category: synthetic, natural. The synthetic segment was the largest contributor to the global food flavors market in 2022. Food flavors market is further segmented by flavor type: chocolate, vanilla, fruit & nut, spices, others. According to the research, the chocolate segment had the largest share in the global food flavors market. Based on application, the food flavors market is segmented into: beverages, food, others. The food segment held the largest revenue share in 2022. On the basis of region, the food flavors market also can be divided into: North America, Europe, Asia-Pacific, Rest of the World (RoW). Globally, Europe made up the largest

share of the food flavors market.

The food market is further segmented into bakery & confectionery, dairy & frozen desserts, sweet & savory snacks, others. The bakery & confectionery segment is estimated to account for the largest share of the global food flavors market.

#### Market Segmentation

By category: synthetic, natural

By flavor type: chocolate, vanilla, fruit & nut, spices, others

By application: beverages, food, others

By region: North America, Europe, Asia-Pacific, Rest of the World (RoW)

The report explores the recent developments and profiles of key vendors in the Global Food Flavors Market, including Apple Flavor & Fragrance Group Co., Ltd., Firmenich SA, Frutarom Industries Ltd., Givaudan International SA, Huabao International Holdings Limited, International Flavors & Fragrances, Inc., Kerry Group plc, Mane SA, Robertet SA, S H Kelkar & Company Ltd., Sensient Technologies Corporation, Symrise AG, T. Hasegawa Co., Ltd., Takasago International Corporation, among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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#### Scope of the Report

To analyze and forecast the market size of the global food flavors market.

To classify and forecast the global food flavors market based on category, flavor type, application, region.

To identify drivers and challenges for the global food flavors market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global food flavors market.

To identify and analyze the profile of leading players operating in the global food flavors market.

#### Why Choose This Report

Gain a reliable outlook of the global food flavors market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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Apple Flavor & Fragrance Group Co., Ltd.

Firmenich SA

Frutarom Industries Ltd.

Givaudan International SA

Huabao International Holdings Limited

International Flavors & Fragrances, Inc.

Kerry Group plc

Mane SA

Robertet SA

S H Kelkar & Company Ltd.

Sensient Technologies Corporation

Symrise AG

T. Hasegawa Co., Ltd.

Takasago International Corporation

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