

Global Food Additives Market 2023-2029

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Abstracts

Food additives are chemicals added to foods to keep them fresh or to enhance their colour, flavour or texture. They can be derived from plants, animals, or minerals, or they can be synthetic. Food additives are added intentionally to food to perform certain technological purposes which consumers often take for granted. There are several thousand food additives used, all of which are designed to do a specific job in making food safer or more appealing. The global food additives market is expected to increase by USD 32.2 billion, at a compound annual growth rate (CAGR) of 4.41% from 2023 to 2029, according to the latest edition of the Global Food Additives Market Report.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global food additives market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the product, source, application, and region. The global market for food additives can be segmented by product: acidulants, colorants, emulsifiers and surfactants, enzymes, fat substitutes, flavors and enhancers, hydrocolloids, preservatives, sweeteners and sugar substitutes, others. In 2022, the sweeteners and sugar substitutes segment made up the largest share of revenue generated by the food additives market. Food additives market is further segmented by source: natural food additives, synthetic food additives. The natural food additives segment was the largest contributor to the global food additives market in 2022. Based on application, the food additives market is segmented into: bakery and confectionery, beverages, convenience foods, dairy and frozen desserts, meat, poultry, and seafood, soups, sauces, and dressings, others. The bakery & confectionery segment is estimated to account for the

largest share of the global food additives market. On the basis of region, the food additives market also can be divided into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. Asia-Pacific held the largest share of the global food additives market in 2022 and is anticipated to hold its share during the forecast period.

The sweeteners and sugar substitutes market is further segmented into aspartame, fructose, high-fructose corn syrup, lactose, saccharin, stevia, sucralose, sucrose, xylitol, others. Among these, the sucrose segment was accounted for the highest revenue generator in 2022. Furthermore, the acidulants market has been categorized into citric acid, lactic acid, malic acid, phosphoric acid, others. The citric acid segment captured the largest share of the market in 2022 and is expected to maintain its dominance during the forecast period. The hydrocolloids market is further divided into carrageenan, gelatin, pectin, starch, xanthan gum, others. According to the research, the starch segment had the largest share in the global food additives market. The emulsifiers and surfactants market is further segmented into lecithin, mono and diglycerides and derivatives, sorbate esters, others. Among these, the mono and diglycerides and derivatives segment was accounted for the highest revenue generator in 2022. Furthermore, the enzymes market has been categorized into carbohydrase, lipase, protease, others. The carbohydrase segment captured the largest share of the market in 2022 and is expected to maintain its dominance during the forecast period. The flavors and enhancers market is further divided into flavor enhances, natural flavors, synthetic flavors. According to the research, the natural flavors segment had the largest share in the global food additives market. The preservatives market is further segmented into natural preservatives, synthetic preservatives (sorbates, propionates, benzoates and others). Among these, the synthetic preservatives segment was accounted for the highest revenue generator in 2022. Furthermore, the colorants market has been categorized into natural colorants (carotenoid colors, caramel colors and others), synthetic colorants. The natural colorants segment captured the largest share of the market in 2022 and is expected to maintain its dominance during the forecast period.

Market Segmentation

By product: acidulants, colorants, emulsifiers and surfactants, enzymes, fat substitutes, flavors and enhancers, hydrocolloids, preservatives, sweeteners and sugar substitutes, others

By source: natural food additives, synthetic food additives

By application: bakery and confectionery, beverages, convenience foods, dairy and frozen desserts, meat, poultry, and seafood, soups, sauces, and dressings, others

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The report also provides analysis of the key companies of the industry and their detailed company profiles including ABF Ingredients Limited, AGRANA Beteiligungs-AG, Ajinomoto Co., Inc, Angel Yeast Co., Ltd., Archer-Daniels-Midland Company, Ashland Global Holdings Inc., BASF SE, Cargill Inc., Celanese Corporation, Chr. Hansen Holding A/S, Corbion N.V., Firmenich SA, Givaudan SA, Ingredion Incorporated, International Flavors & Fragrances Inc., Jiaying Zhonghua Chemical Co., Ltd., Kerry Group plc, Koninklijke DSM N.V., Mane SA, Robertet SA, Sensient Technologies Corporation, Solvay S.A., Symrise AG, T. Hasegawa Co., Ltd., Takasago International Corporation, Tate & Lyle PLC, among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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Scope of the Report

To analyze and forecast the market size of the global food additives market.

To classify and forecast the global food additives market based on product, source, application, region.

To identify drivers and challenges for the global food additives market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global food additives market.

To identify and analyze the profile of leading players operating in the global food additives market.

Why Choose This Report

Gain a reliable outlook of the global food additives market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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Europe
Asia-Pacific
MEA (Middle East and Africa)
Latin America

PART 9. KEY COMPANIES

ABF Ingredients Limited
AGRANA Beteiligungs-AG
Ajinomoto Co., Inc
Angel Yeast Co., Ltd.
Archer-Daniels-Midland Company
Ashland Global Holdings Inc.
BASF SE
Cargill Inc.
Celanese Corporation
Chr. Hansen Holding A/S
Corbion N.V.
Firmenich SA
Givaudan SA
Ingredion Incorporated
International Flavors & Fragrances Inc.
Jiaxing Zhonghua Chemical Co., Ltd.
Kerry Group plc
Koninklijke DSM N.V.
Mane SA

Robertet SA
Sensient Technologies Corporation
Solvay S.A.
Symrise AG
T. Hasegawa Co., Ltd.
Takasago International Corporation
Tate & Lyle PLC

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