

Global Flexible Packaging Market 2023-2029

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Abstracts

According to the latest research, the global flexible packaging market is poised to grow by USD 73.9 billion during 2023-2029, progressing at a CAGR of 4.85% during the forecast period. Flexible packaging is a type of packaging that is made from flexible materials such as plastic films, aluminum foil, and paper. Flexible packaging is typically used for packaging food and beverages, pharmaceuticals, personal care products, and other consumer goods. Flexible packaging offers several advantages over traditional rigid packaging, including reduced weight and volume, improved shelf life, and increased convenience for consumers. Flexible packaging can be designed to meet specific requirements, such as the need for high barrier properties to prevent oxygen, moisture, or light from entering the package. The packaging can also be customized with printing, labeling, and other design elements to enhance brand recognition and appeal to consumers. Flexible packaging is a type of packaging that is made from flexible materials such as plastic films, aluminum foil, and paper. Flexible packaging is typically used for packaging food and beverages, pharmaceuticals, personal care products, and other consumer goods. Flexible packaging offers several advantages over traditional rigid packaging, including reduced weight and volume, improved shelf life, and increased convenience for consumers. Flexible packaging can be designed to meet specific requirements, such as the need for high barrier properties to prevent oxygen, moisture, or light from entering the package. The packaging can also be customized with printing, labeling, and other design elements to enhance brand recognition and appeal to consumers.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global flexible packaging market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the product, material, application, and region. The global market for flexible packaging can be segmented by product: bags & sacks, pouches, others. Among these, the bags & sacks segment was accounted for the highest revenue generator in 2022. Flexible packaging market is further segmented by material: flexible plastic, flexible paper, foil. The flexible plastic segment is estimated to account for the largest share of the global flexible packaging market. Based on application, the flexible packaging market is segmented into: consumer, industrial, others. The consumer segment held the largest share of the global flexible packaging market in 2022 and is anticipated to hold its share during the forecast period. On the basis of region, the flexible packaging market also can be divided into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. In 2022, Asia-Pacific made up the largest share of revenue generated by the flexible packaging market.

The consumer flexible packaging market is further segmented into bakery & confectionery, meat, poultry & seafood, dairy, RTE, frozen food, healthcare, personal care, tea & coffee, pet food, others. The bakery & confectionery segment captured the largest share of the market in 2022 and is expected to maintain its dominance during the forecast period.

Market Segmentation

By product: bags & sacks, pouches, others

By material: flexible plastic, flexible paper, foil

By application: consumer, industrial, others

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The report has also analysed the competitive landscape of the global flexible packaging market with some of the key players being Amcor plc, Berry Global Group, Inc., Mondi plc, Sealed Air Corporation, Transcontinental Inc., Sonoco Products Company, Huhtamäki Oyj, Constantia Flexibles GmbH, Ahlstrom-Munksjö Oyj, Greif, Inc., WestRock Company, Smurfit Kappa Group plc, Alupack Group, AptarGroup, Inc., among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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Scope of the Report

To analyze and forecast the market size of the global flexible packaging market.

To classify and forecast the global flexible packaging market based on product, material, application, region.

To identify drivers and challenges for the global flexible packaging market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global flexible packaging market.

To identify and analyze the profile of leading players operating in the global flexible packaging market.

Why Choose This Report

Gain a reliable outlook of the global flexible packaging market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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Europe

Asia-Pacific

MEA (Middle East and Africa)

Latin America

PART 9. KEY COMPANIES

Amtcor plc

Berry Global Group, Inc.

Mondi plc

Sealed Air Corporation

Transcontinental Inc.

Sonoco Products Company

Huhtam?ki Oyj

Constantia Flexibles GmbH

Ahlstrom-Munksjo Oyj

Greif, Inc.

WestRock Company

Smurfit Kappa Group plc

Aluflexpack Group

AptarGroup, Inc.

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