

Global Energy Efficient Motor (EEM) Market 2023-2029

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Abstracts

Electric motors are an essential part of an industry and numerous applications and systems depend on them. According to some studies, electric motors are responsible for about 45% of the total consumption of electric energy. Improving the efficiency of electric motors and the equipment they drive can save energy, reduce operating costs, reduce pollutant emissions, and enhance productivity. Industry of the future is efficient, productive and sustainable. Experts estimate that if high-efficiency motor systems were adopted globally, it would cut electricity consumption by up to 10%. The global energy efficient motor market size is projected to grow by USD 7.3 billion from 2023 to 2029, registering a CAGR of 3.6 percent, according to a new report by Gen Consulting Company.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global energy efficient motor market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the efficiency, application, end user, and region. The global market for energy efficient motor can be segmented by efficiency: IE1, IE2, IE3, IE4. The IE1 motors segment captured the largest share of the market in 2022. Energy efficient motor market is further segmented by application: compressors, fans, pumps, others. The pumps segment held the largest share of the global energy efficient motor market in 2022 and is anticipated to hold its share during the forecast period. Based on end user, the energy efficient motor market is segmented into: commercial, industrial, residential. In 2022, the industrial segment made up the largest share of revenue generated by the energy efficient motor market. On the basis of region, the energy



efficient motor market also can be divided into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. Among these, Asia-Pacific was accounted for the highest revenue generator in 2022.

Market Segmentation

By efficiency: IE1, IE2, IE3, IE4

By application: compressors, fans, pumps, others By end user: commercial, industrial, residential

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin

America

The global energy efficient motor market report offers detailed information on several market vendors, including ABB Ltd., Altra Industrial Motion Corp., AMETEK, Inc., Bharat Bijlee Limited, Brook Crompton Holdings Ltd., CG Power and Industrial Solutions Limited, Hansen Corporation (ElectroCraft, Inc.), Havells India Limited, Hitachi Ltd., Johnson Electric Holdings Limited, Kirloskar Electric Company Ltd. (KEC), Lenze SE, Maxon Motor AG, Mitsubishi Electric Corporation, Moog, Inc., Nidec Corporation, NORD Gear Corporation, Regal Rexnord Corporation, Robert Bosch GmbH, Rockwell Automation, Inc., Siemens AG, Techtop Industries, Inc., TECO-Westinghouse Motor Company, The ebm-papst Group, The Yaskawa Electric Corporation, Toshiba Corporation, WEG S.A., Wolong Electric Group Co., Ltd., among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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Scope of the Report

To analyze and forecast the market size of the global energy efficient motor market. To classify and forecast the global energy efficient motor market based on efficiency, application, end user, region.

To identify drivers and challenges for the global energy efficient motor market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global energy efficient motor market.

To identify and analyze the profile of leading players operating in the global energy efficient motor market.

Why Choose This Report

Gain a reliable outlook of the global energy efficient motor market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.



Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.



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IE2

IE3

IE4

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Fans

Pumps

Others

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Industrial

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Residential

PART 8. MARKET BREAKDOWN BY REGION

North America

Europe

Asia-Pacific

MEA (Middle East and Africa)

Latin America

PART 9. KEY COMPANIES

ABB Ltd.

Altra Industrial Motion Corp.

AMETEK, Inc.

Bharat Bijlee Limited

Brook Crompton Holdings Ltd.

CG Power and Industrial Solutions Limited

Hansen Corporation (ElectroCraft, Inc.)

Havells India Limited

Hitachi Ltd.

Johnson Electric Holdings Limited

Kirloskar Electric Company Ltd. (KEC)

Lenze SE

Maxon Motor AG

Mitsubishi Electric Corporation

Moog, Inc.

Nidec Corporation

NORD Gear Corporation

Regal Rexnord Corporation

Robert Bosch GmbH

Rockwell Automation, Inc.

Siemens AG

Techtop Industries, Inc.

TECO-Westinghouse Motor Company

The ebm-papst Group

The Yaskawa Electric Corporation

Toshiba Corporation

WEG S.A.



Wolong Electric Group Co., Ltd.
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