

Global Electric Off-highway Vehicle Market 2022-2028

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Abstracts

Technology advancements in batteries and other components are enabling the rise of electrification in the off-road equipment industry. Noticeable benefits such as reduced emissions, noise and costs-including those for fuel and maintenance%li%are also aiding uptake. According to Gen Consulting Company, the global electric off-highway vehicle market is projected to reach USD 8,637 million, recording a CAGR of approximately 7.3 percent from 2022 to 2028.

The report provides in-depth analysis and insights regarding the current global market scenario, latest trends and drivers into global electric off-highway vehicle market. It offers an exclusive insight into various details such as market size, key trends, competitive landscape, growth rate and market segments. This study also provides an analysis of the impact of the COVID-19 crisis on the electric off-highway vehicle industry.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the vehicle type, application, vehicle type, and region. The global market for electric off-highway vehicle can be segmented by vehicle type: battery electric vehicle (BEV), hybrid electric vehicle (HEV). Electric off-highway vehicle market is further segmented by application: agriculture, construction and mining. Based on vehicle type, the electric off-highway vehicle market is segmented into: battery electric vehicle (BEV), hybrid electric vehicle (HEV). On the basis of region, the electric off-highway vehicle market also can be divided into: Asia Pacific, Europe, North America, Rest of the World (RoW).

By vehicle type:

battery electric vehicle (BEV)

hybrid electric vehicle (HEV)

By application:

agriculture

construction and mining

By vehicle type:

battery electric vehicle (BEV)

hybrid electric vehicle (HEV)

By region:

Asia Pacific

Europe

North America

Rest of the World (RoW)

The report also provides a detailed analysis of several leading electric off-highway vehicle market vendors that include AB Volvo, Caterpillar Inc., CNH Industrial N.V., Deere & Company, Doosan Corporation, Hitachi, Ltd., Joseph Cyril Bamford Excavators Ltd., Komatsu Ltd., Liebherr-International Deutschland GmbH, Sany Heavy Industry Co., Ltd., Xuzhou Construction Machinery Group Co., Ltd., among others.

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Historical & Forecast Period

This research report provides analysis for each segment from 2018 to 2028 considering

2021 to be the base year.

Scope of the Report

To analyze and forecast the market size of the global electric off-highway vehicle market.

To classify and forecast the global electric off-highway vehicle market based on vehicle type, application, vehicle type, region.

To identify drivers and challenges for the global electric off-highway vehicle market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global electric off-highway vehicle market.

To identify and analyze the profile of leading players operating in the global electric off-highway vehicle market.

Why Choose This Report

Gain a reliable outlook of the global electric off-highway vehicle market forecasts from 2022 to 2028 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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Asia Pacific
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Caterpillar Inc.
CNH Industrial N.V.
Deere & Company
Doosan Corporation
Hitachi, Ltd.
Joseph Cyril Bamford Excavators Ltd.
Komatsu Ltd.
Liebherr-International Deutschland GmbH
Sany Heavy Industry Co., Ltd.
Xuzhou Construction Machinery Group Co., Ltd.
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