

Global Curcumin Market 2023

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Abstracts

Description

Curcumin is a bioactive polyphenol compound derived from Curcuma longa, commonly known as turmeric. As the principal curcuminoid present in turmeric root, it imparts the characteristic yellow-orange hue and has been traditionally utilized for centuries in Ayurvedic and Chinese medicine.

Extensive modern research efforts have elucidated curcumin's myriad pharmacological properties relevant to chronic inflammation, cardiometabolic, oncologic, neurological and psychiatric conditions. This proliferating evidence base underscores curcumin's prospective as an adjunct or preventative therapy across diverse therapeutic areas.

Aligned with evolving clinical insights, the global curcumin market is poised for meaningful growth of approximately \$35.7 million through 2029 according to recent projections. This represents a solid projected compound annual expansion rate of nearly 7.6% over the forecast period.

Underlying drivers center around intensifying R&D endeavors among ingredient suppliers. Constant formulation refinement aims to surmount curcumin's inherent solubility limitations impeding systemic absorption. Nanotechnological approaches, standardized extracts and innovative delivery platforms now optimize bioavailability profiles.

Concurrent investments into preclinical mechanistic examinations and rigorous human trials serve to corroborate structure-activity relationships and validate efficacy for indications like digestive disorders, arthritis, cancer supportive care and cardiovascular protection. As the evidentiary foundation matures, wider integration into evidence-based healthcare can be reasonably anticipated.



Market Segmentation

This comprehensive industry report provides market estimates and forecasts, accompanied by a detailed examination of the application, and region aspects. It delivers a quantitative analysis of the market, empowering stakeholders to leverage existing market opportunities. Furthermore, the report identifies key segments for potential opportunities and strategies, drawing insights from market trends and the approaches of leading competitors.

- Application: cosmetics, food and beverages, pharmaceuticals, others
- Region: North America, Asia-Pacific, Europe, Rest of the World (ROW)

The curcumin marketplace can be analyzed based on application area. Currently, pharmaceuticals represent the largest segment, dominating market share in 2022. The promising therapeutic prospects identified through expanding preclinical and clinical research are driving incorporation into medical settings. As scientific evidence validates curcumin's safety and efficacy profile across therapeutic subsets, its integration into mainstream healthcare practices is accelerating.

Cosmetics and food/beverages usage also proliferates; however, market projections indicate the fastest volume growth occurring within medical applications. Heightened accessibility of standardized extracts and formulations compliant with regulatory requirements for medication will stimulate clinical utilization above other sectors.

Curcumin market is further segmented by region: North America, Asia-Pacific, Europe, Rest of the World (ROW). North America currently dominates the curcumin marketplace and is expected to maintain leadership over the forecast period. Concentrated R&D endeavors among academic institutions and the thriving natural products industry have elevated North American expertise in leveraging bioactives like curcumin. Cosumer receptiveness to integrative healthcare options further stimulates the regional market.

Major Companies and Competitive Landscape

The report also provides a detailed analysis of several leading curcumin market vendors that include Arjuna Natural Extracts Ltd., Biomax Life Sciences Limited, ChenGuang Biotech Group Co., Ltd., Hebei Tianxu Biotech Co., Ltd., Herboveda India Pvt. Ltd., Hindustan Mint & Agro Products Pvt. Ltd., Indena S.p.A., K. Patel Phyto Extractions Pvt.



Ltd., Konark Herbals And Healthcare Private Limited, Naturite Agro Products Ltd., OmniActive Health Technologies Limited, Organica Aromatics Pvt. Ltd., PT. Helmigs Prima Sejahtera, Sabinsa Corporation, Star Hi Herbs Pvt. Ltd., Synthite Industries Ltd., Theravalues Corporation, Verdure Sciences, Inc., Wacker Chemie AG, among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

Scope of the Report

To analyze and forecast the market size of the global curcumin market.

To classify and forecast the global curcumin market based on application, region.

To identify drivers and challenges for the global curcumin market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global curcumin market.

To identify and analyze the profile of leading players operating in the global curcumin market.

Why Choose This Report

Gain a reliable outlook of the global curcumin market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

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