

Global Crude Steel Market 2023-2029

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Abstracts

Crude steel is the term used for the first solid steel product upon solidification of liquid steel. It is normally processed into finished steel either by rolling or by forging processes. The crude steel industry produces blooms, billets, slabs or plates that are transformed through mechanical processes into rails, structural elements, bars, sheets or wires. The global crude steel market size is projected to grow by 4.7 billion tons from 2023 to 2029, registering a CAGR of 3.8 percent, according to a new report by Gen Consulting Company.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global crude steel market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the product, manufacturing process, end user, and region. The global market for crude steel can be segmented by product: killed steel, semi-killed steel. According to the research, the killed steel segment had the largest share in the global crude steel market. Crude steel market is further segmented by manufacturing process: basic oxygen furnace (BOF), electric arc furnace (EAF). In 2022, the BOF process segment made up the largest share of the crude steel market. Based on end user, the crude steel market is segmented into: automotive and transportation, building and construction, consumer goods, energy, machinery, others. Among these, the building and construction segment was accounted for the largest share of the market in 2022. On the basis of region, the crude steel market also can be divided into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. Asia-Pacific captured the largest share of the market in 2022.

Market Segmentation

By product: killed steel, semi-killed steel

By manufacturing process: basic oxygen furnace (BOF), electric arc furnace (EAF)

By end user: automotive and transportation, building and construction, consumer goods, energy, machinery, others

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The report explores the recent developments and profiles of key vendors in the Global Crude Steel Market, including ArcelorMittal S.A., Beijing Jianlong Heavy Industry Group, Benxi Steel Group Corp., Ltd., China Ansteel Group Corporation Limited, China Baowu Steel Group Corporation Limited, China Steel Corporation, CITIC Limited, Delong Holdings Limited, EVRAZ plc, Fangda Special Steel Technology Co., Ltd., Hebei Jingye Group Co., Ltd., Hesteel Group Company Limited (HBIS Group Co., Ltd.), Hunan Iron and Steel Group Co., Ltd. (Valin Holdings Group Co., Ltd.), Hyundai Steel Co., Ltd., JFE Steel Corporation, Jiangsu Shagang Group Company Limited, JSW Group, Liuzhou Iron & Steel Co., Ltd., Nippon Steel Corporation, Novolipetsk Steel PJSC (NLMK), Nucor Corporation, POSCO (formerly Pohang Iron and Steel Company), Rizhao Steel Holding Group Co., Ltd., Shougang Group Co., Ltd., Sinogiant Group Corp., Ltd., Steel Authority of India Limited (SAIL), Tata Steel Limited, United States Steel Corporation, among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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Scope of the Report

To analyze and forecast the market size of the global crude steel market.

To classify and forecast the global crude steel market based on product, manufacturing process, end user, region.

To identify drivers and challenges for the global crude steel market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global crude steel market.

To identify and analyze the profile of leading players operating in the global crude steel market.

Why Choose This Report

Gain a reliable outlook of the global crude steel market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.
Strategy consulting and research support for three months.
Print authentication provided for the single-user license.

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Beijing Jianlong Heavy Industry Group

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China Ansteel Group Corporation Limited

China Baowu Steel Group Corporation Limited

China Steel Corporation

CITIC Limited

Delong Holdings Limited

EVRAZ plc

Fangda Special Steel Technology Co., Ltd.

Hebei Jingye Group Co., Ltd.

Hesteel Group Company Limited (HBIS Group Co., Ltd.)

Hunan Iron and Steel Group Co., Ltd. (Valin Holdings Group Co., Ltd.)

Hyundai Steel Co., Ltd.

JFE Steel Corporation

Jiangsu Shagang Group Company Limited

JSW Group

Liuzhou Iron & Steel Co., Ltd.

Nippon Steel Corporation

Novolipetsk Steel PJSC (NLMK)

Nucor Corporation

POSCO (formerly Pohang Iron and Steel Company)

Rizhao Steel Holding Group Co., Ltd.

Shougang Group Co., Ltd.

Sinogiant Group Corp., Ltd.

Steel Authority of India Limited (SAIL)

Tata Steel Limited

United States Steel Corporation

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