

Global Cannabis Testing Services Market 2023-2029

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Abstracts

Cannabis testing services are used by growers, processors, dispensaries, and regulators to ensure that cannabis products meet specific quality standards and are safe for consumption. Testing services help to verify the THC and CBD content of the products, ensuring that consumers receive accurate and consistent dosages. They also test for residual solvents, heavy metals, pesticides, and other contaminants that may be present in the plant material, which can be harmful if consumed. The latest analysis predicts global cannabis testing services market will grow from USD 1,281.0 million in 2022 to USD 3,879.2 million by 2029, achieving a CAGR of 17.15 percent, according to the latest edition of the Global Cannabis Testing Services Market Report.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global cannabis testing services market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the service type, end user, and region. The global market for cannabis testing services can be segmented by service type: potency testing, terpene profiling, heavy metal testing, pesticide screening, microscopy testing, residual solvent screening, others. The potency testing segment held the largest revenue share in 2022. Cannabis testing services market is further segmented by end user: cannabis cultivators/growers, cannabis drug manufacturers, others. Among these, the cannabis cultivators/growers segment was accounted for the highest revenue generator in 2022. Based on region, the cannabis testing services market is segmented into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. North America captured the largest share of the market in 2022.

Market Segmentation

By service type: potency testing, terpene profiling, heavy metal testing, pesticide screening, microscopy testing, residual solvent screening, others

By end user: cannabis cultivators/growers, cannabis drug manufacturers, others

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The global cannabis testing services market is dominated by only a few participants including SGS S.A., Eurofins Scientific SE, Saskatchewan Research Council (SRC), Steep Hill, Inc., among others.

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Scope of the Report

To analyze and forecast the market size of the global cannabis testing services market.

To classify and forecast the global cannabis testing services market based on service type, end user, region.

To identify drivers and challenges for the global cannabis testing services market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global cannabis testing services market.

To identify and analyze the profile of leading players operating in the global cannabis testing services market.

Why Choose This Report

Gain a reliable outlook of the global cannabis testing services market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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SGS S.A.

Eurofins Scientific SE

Saskatchewan Research Council (SRC)

Steep Hill, Inc.

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